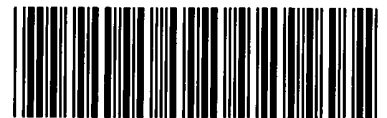


COMPANY REGISTRATION NUMBER: 08466421

Healthwatch Trafford
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2017

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Healthwatch Trafford

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2017

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Healthwatch Trafford

Company Limited by Guarantee

Directors' Report

Year ended 31 March 2017

The directors present their report and the unaudited financial statements of the company for the year ended 31 March 2017.

Directors

The directors who served the company during the year were as follows:

J Rose	
T Tomkins	
A Day	
S Griesbach	
H Fairfield	
B Hilton	
G B Wilkins	(Resigned 29 June 2016)
B M Hadfield	(Resigned 10 April 2016)
A I Lambat	(Resigned 5 December 2016)
Y M Mackereth	(Resigned 4 January 2017)

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 29 June 2017 and signed on behalf of the board by:



H Fairfield
Director

Registered office:
Floor 5
Sale Point
126 - 150 Washway Road
Sale
Manchester
England
M33 6AG

Healthwatch Trafford

Company Limited by Guarantee

Statement of Income and Retained Earnings

Year ended 31 March 2017

	Note	2017 £	2016 £
Income		126,272	158,384
Direct service delivery costs		114,415	133,043
Gross surplus/(deficit)		11,857	25,341
Administrative expenses		9,461	17,998
Operating surplus/(deficit)		2,396	7,343
Profit before taxation	7	2,396	7,343
Taxation on ordinary activities		—	—
Profit for the financial year and total comprehensive income		2,396	7,343
Retained earnings at the start of the year		85,373	78,030
Retained earnings at the end of the year		87,769	85,373

All the activities of the company are from continuing operations.

The notes on pages 4 to 6 form part of these financial statements.

Healthwatch Trafford

Company Limited by Guarantee

Balance Sheet

31 March 2017

	Note	2017 £	£	2016 £
Fixed assets				
Tangible assets	8		–	995
Current assets				
Debtors	9	29,716		–
Cash at bank and in hand		68,787		92,388
		<u>98,503</u>		<u>92,388</u>
Creditors: amounts falling due within one year	10	<u>10,734</u>		8,010
Net current assets			<u>87,769</u>	<u>84,378</u>
Total assets less current liabilities			<u>87,769</u>	<u>85,373</u>
Net assets			<u>87,769</u>	<u>85,373</u>
Capital and reserves				
Income and expenditure account			87,769	85,373
Members funds			<u>87,769</u>	<u>85,373</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 29 June 2017, and are signed on behalf of the board by:



H Fairfield
Director

Company registration number: 08466421

The notes on pages 4 to 6 form part of these financial statements.

Healthwatch Trafford

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2017

1. General information

The company is a private company limited by guarantee, registered in England and Wales. The address of the registered office is Floor 5, Sale Point, 126 - 150 Washway Road, Sale, Manchester, M33 6AG, England.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

Income is measured at fair value of consideration received or receivable for services rendered in accordance with contracts awarded. The majority of the income derives from the contract with Trafford MBC.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. The company does not have a policy of revaluing fixed assets.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Furniture & equipment - Computer equipment 33% - Furniture and equipment 20%

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

The company does not have any complex financial instruments.

Healthwatch Trafford

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2017

3. Accounting policies *(continued)*

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

4. Company limited by guarantee

The company is limited by guarantee and does not have a share capital. In the event of it being wound up the members are committed to contributing up to £1 each.

5. Corporation tax

In common with other local healthwatch organisations. Healthwatch Trafford is not engaged in business activities and therefore the Directors are of the opinion that it is not liable to corporation tax.

6. Particulars of employees

The average number of persons employed by the company during the year, including the directors, amounted to 12 (2016: 13).

The average number of directors included in the above figures was 8 (2016 - 9).

7. Profit before taxation

Profit before taxation is stated after charging:

	2017	2016
	£	£
Depreciation of tangible assets	<u>995</u>	<u>1,510</u>

Healthwatch Trafford

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2017

8. Tangible assets

	Fixtures and fittings £
Cost	
At 1 Apr 2016 and 31 Mar 2017	<u>5,258</u>
Depreciation	
At 1 April 2016	4,263
Charge for the year	995
At 31 March 2017	<u>5,258</u>
Carrying amount	
At 31 March 2017	<u>—</u>
At 31 March 2016	<u>995</u>

9. Debtors

	2017 £	2016 £
Other debtors	<u>29,716</u>	<u>—</u>

10. Creditors: amounts falling due within one year

	2017 £	2016 £
Social security and other taxes	1,867	1,937
Other creditors	<u>8,867</u>	<u>6,073</u>
	<u>10,734</u>	<u>8,010</u>

11. Related party transactions

The Directors constitute the key management personnel of the company, and in the year under review none of the Directors received any remuneration for their services. In the prior year the only payment to Directors was the remuneration paid to the then executive chair.

No transactions with related parties were undertaken such as are required to be disclosed under FRS102.