

COMPANY REGISTRATION NUMBER: 08466421

Healthwatch Trafford
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2016



Healthwatch Trafford
Company Limited by Guarantee
Financial Statements
Year ended 31 March 2016

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Healthwatch Trafford

Company Limited by Guarantee

Directors Report

Year ended 31 March 2016

The directors present their report and the unaudited financial statements of the company for the year ended 31 March 2016.

Directors

The directors who served the company during the year were as follows:

G B Wilkins	
J Rose	
B M Hadfield	
A Day	
S Griesbach	
A I Lambat	
Y M Mackereth	
T Tomkins	(Appointed 14 August 2015)
H Fairfield	(Appointed 1 July 2015)
B Hilton	(Appointed 23 September 2015)

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 25 May 2016 and signed on behalf of the board by:



A Day

Director

Registered office:
Floor 5
Sale Point
126 - 150 Washway Road
Sale
Manchester
England
M33 6AG

Healthwatch Trafford
Company Limited by Guarantee
Statement of Income and Retained Earnings
Year ended 31 March 2016

	Note	2016 £	2015 £
Income	4	158,384	158,384
Direct service delivery costs		<u>133,043</u>	<u>144,818</u>
Gross surplus		25,341	13,566
Administrative expenses		<u>17,998</u>	<u>14,968</u>
Operating surplus/(deficit)	5	7,343	(1,402)
Surplus/(deficit) on ordinary activities before taxation		7,343	(1,402)
Taxation on ordinary activities		<u>—</u>	<u>—</u>
Surplus/(deficit) for the financial year and total comprehensive income		<u>7,343</u>	<u>(1,402)</u>
Retained earnings at the start of the year		78,030	79,432
Retained earnings at the end of the year		<u>85,373</u>	<u>78,030</u>

All the activities of the company are from continuing operations.

The notes on pages 5 to 7 form part of these financial statements.

Healthwatch Trafford

Company Limited by Guarantee

Balance Sheet

31 March 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible assets	7	995	2,505
Current assets			
Debtors	8	–	312
Cash at bank and in hand		92,388	91,829
		<u>92,388</u>	<u>92,141</u>
Creditors: amounts falling due within one year	9	<u>8,010</u>	<u>16,616</u>
Net current assets		<u>84,378</u>	<u>75,525</u>
Total assets less current liabilities		<u>85,373</u>	<u>78,030</u>
Net assets		<u>85,373</u>	<u>78,030</u>
Capital and reserves			
Income and expenditure account	11	85,373	78,030
Members funds		<u>85,373</u>	<u>78,030</u>

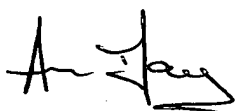
For the year ending 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of directors and authorised for issue on 25 May 2016, and are signed on behalf of the board by:



A Day
Director

Company registration number: 08466421

The notes on pages 5 to 7 form part of these financial statements.

Healthwatch Trafford
Company Limited by Guarantee
Statement of Cash Flows
Year ended 31 March 2016

	2016	2015
	£	£
Cash flows from operating activities		
Surplus/(deficit) for the financial year	7,343	(1,402)
<i>Adjustments for:</i>		
Depreciation of tangible assets	1,510	1,510
Accrued (income)/expenses	(11,605)	4,016
<i>Changes in:</i>		
Trade and other debtors	312	288
Trade and other creditors	2,999	(1,899)
Cash generated from operations	559	2,513
Net cash from operating activities	559	2,513
Cash flows from investing activities		
Purchase of tangible assets	-	(800)
Net cash used in investing activities	-	(800)
Net increase in cash and cash equivalents	559	1,713
Cash and cash equivalents at beginning of year	91,829	90,116
Cash and cash equivalents at end of year	92,388	91,829

The notes on pages 5 to 7 form part of these financial statements.

Healthwatch Trafford

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2016

1. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

2. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

Revenue recognition

Income is measured at fair value of consideration received or receivable for services rendered in accordance with the contract with Trafford MBC.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

- Computer equipment 33%
- Furniture and equipment 20%

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

Healthwatch Trafford

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2016

3. Company limited by guarantee

The company is limited by guarantee and does not have a share capital. In the event of it being wound up the members are committed to contributing up to £1 each.

4. Income

Income arises from:

	2016 £	2015 £
Income from Trafford MBC	<u>158,384</u>	<u>158,384</u>

The whole of the income is attributable to the principal activity of the company wholly undertaken in the United Kingdom.

5. Operating profit

Operating profit or loss is stated after charging:

	2016 £	2015 £
Depreciation of tangible assets	1,510	1,510
Defined contribution plans expense	<u>7,435</u>	<u>6,382</u>

6. Directors remuneration

The directors aggregate remuneration in respect of qualifying services was:

	2016 £	2015 £
Remuneration	<u>6,996</u>	<u>7,500</u>

7. Tangible assets

	Fixtures and fittings £	Total £
Cost		
At 1 Apr 2015 and 31 Mar 2016	<u>5,258</u>	<u>5,258</u>
Depreciation		
At 1 April 2015	2,753	2,753
Charge for the year	1,510	1,510
At 31 March 2016	<u>4,263</u>	<u>4,263</u>
Carrying amount		
At 31 March 2016	<u>995</u>	<u>995</u>
At 31 March 2015	<u>2,505</u>	<u>2,505</u>

Healthwatch Trafford

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2016

8. Debtors

	2016	2015
	£	£
Prepayments and accrued income	<u>-</u>	<u>312</u>

9. Creditors: amounts falling due within one year

	2016	2015
	£	£
Accruals and deferred income	6,073	14,678
Social security and other taxes	<u>1,937</u>	<u>1,938</u>
	<u>8,010</u>	<u>16,616</u>

10. Employee benefits

Defined contribution plans

The amount recognised in profit or loss as an expense in relation to defined contribution plans was £7,435 (2015: £6,382).

11. Reserves

Income and expenditure account - This reserve records retained surpluses and accumulated deficits.

12. Related party transactions

The Directors constitute the key management personnel of the company, and the only payment to them is the director' remuneration paid to the executive chair.

No transactions with related parties were undertaken such as are required to be disclosed under FRS102.

Healthwatch Trafford
Company Limited by Guarantee
Management Information
Year ended 31 March 2016

The following pages do not form part of the financial statements

Healthwatch Trafford

Chartered Accountants Report to the Board of Directors on the Preparation of the Unaudited Statutory Financial Statements of Healthwatch Trafford

Year ended 31 March 2016

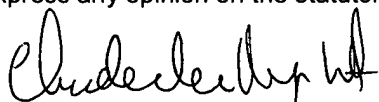
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Healthwatch Trafford for the year ended 31 March 2016, which comprise the statement of income and retained earnings, balance sheet, statement of cash flows and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/regulations.

This report is made solely to the Board of Directors of Healthwatch Trafford, as a body, in accordance with the terms of our engagement letter dated 16 July 2014. Our work has been undertaken solely to prepare for your approval the financial statements of Healthwatch Trafford and state those matters that we have agreed to state you, as a body, in this report in accordance with AAF 02/10 as detailed at www.icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Healthwatch Trafford and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Healthwatch Trafford has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Healthwatch Trafford. You consider that Healthwatch Trafford is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Healthwatch Trafford. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



CHITTENDEN HORLEY LIMITED
Chartered Accountants

456 Chester Road
Old Trafford
Manchester
M16 9HD

May 26 2016

Healthwatch Trafford

Detailed Income and Expenditure Account

Year ended 31 March 2016

	2016 £	2015 £
Income	158,384	158,384
Direct service delivery costs		
Newsletters and surveys	–	13,874
Venue hire and catering	659	654
Professional fees	2,500	11,500
Wages and salaries	110,166	104,438
Employer's pension contributions	7,435	6,382
Staff training	–	4,460
Staff recruitment	1,368	–
Printing, stationery and post	4,662	1,573
IT and software costs	6,253	1,937
	133,043	144,818
Gross surplus	25,341	13,566
Overheads		
Administrative expenses		
Insurance	1,662	650
Travel and subsistence	–	900
Subscriptions	1,475	850
THT service charge	3,972	2,375
Office expenses	1,333	–
Legal and professional fees (allowable)	–	283
Accountancy fees	1,050	900
Directors salaries	6,996	7,500
Depreciation of tangible assets	1,510	1,510
	17,998	14,968
Operating surplus/(deficit)	7,343	(1,402)
Surplus/(deficit) on ordinary activities before taxation	7,343	(1,402)