

COMPANY REGISTRATION NUMBER 08466421

**HEALTHWATCH TRAFFORD
COMPANY LIMITED BY GUARANTEE
UNAUDITED FINANCIAL STATEMENTS
31 MARCH 2015**

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**HEALTHWATCH TRAFFORD
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2015

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HEALTHWATCH TRAFFORD COMPANY LIMITED BY GUARANTEE

DIRECTORS' REPORT

YEAR ENDED 31 MARCH 2015

The directors present their report and the unaudited financial statements of the company for the year ended 31 March 2015.

PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The principal activity of the company during the year was to provide information and advice to the public about accessing health and social care services.

The company was incorporated on March 28 2013 and commenced service delivery on October 1 2013. The comparative figures shown in these accounts cover a six month period only. Until September 30 2013 healthwatch services in Trafford were delivered by Voluntary Community Action Trafford (VCAT), who were contracted to do so directly by the funders.

DIRECTORS

The directors who served the company during the year were as follows:

G B Wilkins
J Rose
Dr K Griffiths
B M Hadfield
A Day
S Griesbach
A I Lambat
Y M Mackereth

S Griesbach was appointed as a director on 1 April 2014.

A I Lambat was appointed as a director on 1 April 2014.

Y M Mackereth was appointed as a director on 1 April 2014.

Dr K Griffiths retired as a director on 23 April 2014.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office:
Floor 5
Sale Point
126 - 150 Washway Road
Sale
Manchester
England
M33 6AG

Signed by order of the directors

A handwritten signature in black ink, appearing to read 'A. J. Latham', with a long horizontal flourish extending to the right.

A J Latham
Company Secretary

Approved by the directors on 23 June 2015

**HEALTHWATCH TRAFFORD
COMPANY LIMITED BY GUARANTEE**

INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 31 MARCH 2015

	Note	2015 £	2014 £
TURNOVER		158,384	143,674
Direct service delivery costs		<u>26,028</u>	—
GROSS SURPLUS		132,356	143,674
Administrative expenses		<u>133,758</u>	64,242
(DEFICIT)/SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION		(1,402)	79,432
Tax on (deficit)/surplus on ordinary activities	4	—	—
(DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR		(1,402)	79,432
Balance brought forward		<u>79,432</u>	—
Balance carried forward		<u><u>78,030</u></u>	<u><u>79,432</u></u>

As the company only commenced trading on October 1 2013 the comparative figures are for a six month period only.

The notes on pages 4 to 6 form part of these financial statements.

HEALTHWATCH TRAFFORD COMPANY LIMITED BY GUARANTEE

BALANCE SHEET

31 MARCH 2015

	Note	2015 £	2014 £
FIXED ASSETS			
Tangible assets	5	2,505	3,215
CURRENT ASSETS			
Debtors	6	312	600
Cash at bank and in hand		91,829	90,116
		<u>92,141</u>	<u>90,716</u>
CREDITORS: Amounts falling due within one year	7	<u>16,616</u>	<u>14,499</u>
NET CURRENT ASSETS		<u>75,525</u>	<u>76,217</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>78,030</u>	<u>79,432</u>
RESERVES	10		
Income and expenditure account		78,030	79,432
MEMBERS' FUNDS		<u>78,030</u>	<u>79,432</u>

For the year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the directors and authorised for issue on 23 June 2015, and are signed on their behalf by:



A Day
Director

Company Registration Number: 08466421

The notes on pages 4 to 6 form part of these financial statements.

HEALTHWATCH TRAFFORD COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the income and expenditure account represents amounts invoiced during the year.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment & furniture - 20%, Computer equipment 33.3%

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against income on a straight line basis over the period of the lease.

2. INCOME

Income for the period is analysed as follows:

	2015	2014
	£	£
Trafford MBC	158,384	117,174
CCG	–	26,500

3. OPERATING (DEFICIT)/SURPLUS

Operating (deficit)/surplus is stated after charging:

	2015	2014
	£	£
Directors' remuneration	7,500	7,500
Staff pension contributions	6,382	1,962
Depreciation of owned fixed assets	<u>1,510</u>	<u>1,243</u>

The only Director in receipt of remuneration for their services is the Chair, who receives director's fees for acting in that capacity.

HEALTHWATCH TRAFFORD COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2015

4. TAXATION ON ORDINARY ACTIVITIES

In common with other local healthwatch organisations, Healthwatch Trafford is not engaged in business activities and therefore the Directors are of the opinion that it is not liable to corporation tax on any surpluses made.

5. TANGIBLE FIXED ASSETS

	Computers, Equipment & furniture £
COST	
At 1 April 2014	4,458
Additions	800
At 31 March 2015	<u>5,258</u>
DEPRECIATION	
At 1 April 2014	1,243
Charge for the year	1,510
At 31 March 2015	<u>2,753</u>
NET BOOK VALUE	
At 31 March 2015	<u>2,505</u>
At 31 March 2014	<u>3,215</u>

6. DEBTORS

	2015 £	2014 £
Other debtors	–	600
Prepayments and accrued income	<u>312</u>	<u>–</u>
	<u>312</u>	<u>600</u>

7. CREDITORS: Amounts falling due within one year

	2015 £	2014 £
Trade creditors	–	1,900
Other creditors including taxation and social security: PAYE and social security	<u>1,938</u>	<u>1,937</u>
Accruals and deferred income	<u>14,678</u>	<u>10,662</u>
	<u>16,616</u>	<u>14,499</u>

HEALTHWATCH TRAFFORD COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2015

8. COMMITMENTS UNDER OPERATING LEASES

At 31 March 2015 the company had aggregate annual commitments under non-cancellable operating leases as set out below.

	2015	2014
	£	£
Operating leases which expire:		
Within 2 to 5 years	<u>860</u>	<u>860</u>

9. RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under FRSSE (April 2008).

10. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital. In the event of it being wound up the members are committed to contributing up to £1 each.