COMPANY REGISTRATION NUMBER 08466421

# HEALTHWATCH TRAFFORD

## COMPANY LIMITED BY GUARANTEE

## UNAUDITED FINANCIAL STATEMENTS

## 31 MARCH 2014

WEDNESDAY



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# HEALTHWATCH TRAFFORD
# COMPANY LIMITED BY GUARANTEE

## FINANCIAL STATEMENTS

## PERIOD ENDED 31 MARCH 2014

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# HEALTHWATCH TRAFFORD
# COMPANY LIMITED BY GUARANTEE

## DIRECTORS' REPORT

## PERIOD ENDED 31 MARCH 2014

The directors present their report and the unaudited financial statements of the company for the period ended 31 March 2014.

### PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The principal activity of the company during the year was to provide Information and advice to the public about accessing health and social care services.

The company was incorporated on March 28 2013 and commenced service delivery on October 1 2013. The figures shown in these accounts cover a six month period only. Until September 30 2013 healthwatch services in Trafford were delivered by Voluntary Community Action Trafford (VCAT), who were contracted to do so directly by the funders.

### DIRECTORS

The directors who served the company during the period were as follows:

G B Wilkins
J Rose
Dr K Griffiths
B M Hadfield
A Day

G B Wilkins was appointed as a director on 10 April 2013.
J Rose was appointed as a director on 10 April 2013.
Dr K Griffiths was appointed as a director on 10 April 2013.
B M Hadfield was appointed as a director on 10 April 2013.
Dr K Griffiths retired as a director on 23 April 2014.

### SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office:
Floor 5
Sale Point
126 - 150 Washway Road
Sale
Manchester
England
M33 6AG

Signed by order of the directors

A J LATHAM
Company Secretary

Approved by the directors on 21/11/14

# HEALTHWATCH TRAFFORD
# COMPANY LIMITED BY GUARANTEE

## INCOME AND EXPENDITURE ACCOUNT

## PERIOD ENDED 31 MARCH 2014

| | Note | 2014 £ |
|---|---|---|
| **TURNOVER** | | **143,674** |
| Administrative expenses | | **64,242** |
| **SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION** | | **79,432** |
| Tax on surplus on ordinary activities | **4** | **–** |
| **SURPLUS FOR THE FINANCIAL PERIOD** | | **79,432** |

The company commenced delivering services on October 1 2013 and the income and expenditure covers this period.

**The notes on pages 4 to 6 form part of these financial statements.**

# HEALTHWATCH TRAFFORD
# COMPANY LIMITED BY GUARANTEE

## BALANCE SHEET

## 31 MARCH 2014

| | Note | £ | 2014<br>£ |
|---|---|---|---|
| **FIXED ASSETS** | | | |
| Tangible assets | 5 | | 3,215 |
| **CURRENT ASSETS** | | | |
| Debtors | 6 | 600 | |
| Cash at bank and in hand | | 90,116 | |
| | | 90,716 | |
| **CREDITORS: Amounts falling due within one year** | 7 | 14,499 | |
| **NET CURRENT ASSETS** | | | 76,217 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | 79,432 |
| **RESERVES** | 10 | | |
| Income and expenditure account | | | 79,432 |
| **MEMBERS' FUNDS** | | | 79,432 |

For the period ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the directors and authorised for issue on 21/11/14, and are signed on their behalf by:

A Day
Director

Company Registration Number: 08466421

**The notes on pages 4 to 6 form part of these financial statements.**

# HEALTHWATCH TRAFFORD
# COMPANY LIMITED BY GUARANTEE

## NOTES TO THE FINANCIAL STATEMENTS

## PERIOD ENDED 31 MARCH 2014

### 1. ACCOUNTING POLICIES

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the income and expenditure account represents amounts invoiced during the period.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

| | |
|---|---|
| Equipment & furniture | 20%, |
| Computer equipment | 33.3% |

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against income on a straight line basis over the period of the lease.

### 2. INCOME

Income for the period is analysed as follows:

| | 2014 |
|---|---|
| | £ |
| Trafford MBC | **117,174** |
| CCG | **26,500** |

### 3. OPERATING SURPLUS

Operating surplus is stated after charging:

| | 2014 |
|---|---|
| | £ |
| Directors' remuneration | **7,500** |
| Staff pension contributions | **1,962** |
| Depreciation of owned fixed assets | **1,243** |

The Directors' remuneration is due to the Chair, Ann Day and as at the date of approving these accounts had not been paid.

## NOTES TO THE FINANCIAL STATEMENTS

## PERIOD ENDED 31 MARCH 2014

### 4. TAXATION ON ORDINARY ACTIVITIES

In common with other local healthwatch organisations, Healthwatch Trafford is not engaged in business activities and therefore the Directors are of the opinion that it is not liable to corporation tax on any surpluses made.

### 5. TANGIBLE FIXED ASSETS

| | Computers, Equipment & furniture £ |
|---|---|
| **COST** | |
| Additions | **4,458** |
| **At 31 March 2014** | **4,458** |
| **DEPRECIATION** | |
| Charge for the period | **1,243** |
| **At 31 March 2014** | **1,243** |
| **NET BOOK VALUE** | |
| **At 31 March 2014** | **3,215** |

### 6. DEBTORS

| | 2014 £ |
|---|---|
| Other debtors | **600** |

### 7. CREDITORS: Amounts falling due within one year

| | 2014 £ |
|---|---|
| Trade creditors | **1,900** |
| Other creditors including taxation and social security: | |
| PAYE and social security | **1,937** |
| Accruals and deferred income | **10,662** |
| | **14,499** |

Included in accruals and deferred income is £7,500 in respect of director's remuneration not paid at the year end.

## 8. COMMITMENTS UNDER OPERATING LEASES

At 31 March 2014 the company had aggregate annual commitments under non-cancellable operating leases as set out below.

| | 2014<br>£ |
|---|---|
| Operating leases which expire: | |
| Within 2 to 5 years | 860 |

## 9. RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under FRSSE (April 2008).

## 10. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital. In the event of it being wound up the members are committed to contributing up to £1 each.