

Registered Number 08464708

JUST ROADSTER LTD

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		<i>£</i>	<i>£</i>
Called up share capital not paid		-	-
Fixed assets			
Intangible assets	2	14,000	16,000
Tangible assets	3	4,673	2,946
Investments		-	-
		<u>18,673</u>	<u>18,946</u>
Current assets			
Stocks		27,559	56,235
Debtors		3	2
Investments		-	-
Cash at bank and in hand		18,487	10,050
		<u>46,049</u>	<u>66,287</u>
Prepayments and accrued income		-	-
Creditors: amounts falling due within one year		(48,000)	(40,411)
Net current assets (liabilities)		<u>(1,951)</u>	<u>25,876</u>
Total assets less current liabilities		<u>16,722</u>	<u>44,822</u>
Creditors: amounts falling due after more than one year		0	0
Provisions for liabilities		0	0
Accruals and deferred income		0	0
Total net assets (liabilities)		<u>16,722</u>	<u>44,822</u>
Capital and reserves			
Called up share capital	4	1,000	1,000
Share premium account		0	0
Revaluation reserve		0	0
Other reserves		0	0
Profit and loss account		15,722	43,822
Shareholders' funds		<u>16,722</u>	<u>44,822</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 16 June 2016

And signed on their behalf by:

Mr S Whines, Director

Mrs L Whines, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts chargeable in respect of the sale of goods and services to customers

Tangible assets depreciation policy

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or charges in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Goodwill 10% straight line basis

DEPRECIATION

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Fixture and Fittings 15% Reducing balance

Other accounting policies**STOCK**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual

arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Intangible fixed assets

	£
Cost	
At 1 April 2015	20,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>20,000</u>
Amortisation	
At 1 April 2015	4,000
Charge for the year	2,000
On disposals	-
At 31 March 2016	<u>6,000</u>
Net book values	
At 31 March 2016	<u>14,000</u>
At 31 March 2015	<u>16,000</u>

3 Tangible fixed assets

	£
Cost	
At 1 April 2015	4,077
Additions	2,552
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>6,629</u>
Depreciation	
At 1 April 2015	1,131
Charge for the year	825
On disposals	-
At 31 March 2016	<u>1,956</u>
Net book values	
At 31 March 2016	<u>4,673</u>
At 31 March 2015	<u>2,946</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
1,000 Ordinary shares of £1 each	1,000	1,000

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