

REGISTERED NUMBER: 08464421 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 March 2017
for
Rena Properties Limited

**Contents of the Financial Statements
for the Year Ended 31 March 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Rena Properties Limited
Company Information
for the Year Ended 31 March 2017

DIRECTORS:

R M Ezair
N J Ezair
E D Ezair
A R Ezair

SECRETARY:

N J Ezair

REGISTERED OFFICE:

Jactin House
24 Hood Street
Ancoats Urban Village
Manchester
Greater Manchester
M4 6WX

REGISTERED NUMBER:

08464421 (England and Wales)

ACCOUNTANTS:

Freedman Frankl & Taylor
Reedham House
31 King Street West
Manchester
Greater Manchester
M3 2PJ

Rena Properties Limited (Registered number: 08464421)

**Balance Sheet
31 March 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		7,125		10,687
Investment property	5		<u>358,697</u>		<u>-</u>
			365,822		10,687
CURRENT ASSETS					
Debtors	6	123,149		1,500	
Cash at bank and in hand		<u>30,015</u>		<u>84,593</u>	
		153,164		86,093	
CREDITORS					
Amounts falling due within one year	7	<u>495,350</u>		<u>23,092</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(342,186)</u>		<u>63,001</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>23,636</u>		<u>73,688</u>
CAPITAL AND RESERVES					
Called up share capital			4		4
Retained earnings			<u>23,632</u>		<u>73,684</u>
SHAREHOLDERS' FUNDS			<u>23,636</u>		<u>73,688</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 31 October 2017 and were signed on its behalf by:

A R Ezair - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2017**

1. STATUTORY INFORMATION

Rena Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Going concern

The company's financial statements for the year ended 31 March 2017 have been prepared on a going concern basis as, after making appropriate enquiries, the director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2016 - 4) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

4. **TANGIBLE FIXED ASSETS**

Plant and
machinery
etc
£

COST

At 1 April 2016
and 31 March 2017

14,250

DEPRECIATION

At 1 April 2016

3,563

Charge for year

3,562

At 31 March 2017

7,125

NET BOOK VALUE

At 31 March 2017

7,125

At 31 March 2016

10,687

5. **INVESTMENT PROPERTY**

Total
£

FAIR VALUE

Additions

358,697

At 31 March 2017

358,697

NET BOOK VALUE

At 31 March 2017

358,697

In the opinion of the directors, the market value of the property is not materially different to the value stated in the accounts at the 31st March 2017.

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2017

2016

£

£

Other debtors

123,149

1,500

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2017

2016

£

£

Trade creditors

680

1,153

Taxation and social security

-

20,739

Other creditors

494,670

1,200

495,350

23,092

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2017**

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2017 and 31 March 2016:

	2017 £	2016 £
N J Ezair		
Balance outstanding at start of year	-	-
Amounts advanced	41,050	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>41,050</u>	<u>-</u>
R M Ezair		
Balance outstanding at start of year	-	-
Amounts advanced	41,050	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>41,050</u>	<u>-</u>
A R Ezair		
Balance outstanding at start of year	-	-
Amounts advanced	41,050	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>41,050</u>	<u>-</u>

9. RELATED PARTY DISCLOSURES

During the year, total dividends of £45,000 were paid to the directors .

At 31 March 2017, other creditors includes £93,950 in respect of ED Ezair's current account. There are no fixed repayment terms and no interest is chargeable to the company in respect of this balance.

At 31 March 2017, there was a balance of £400,000 due to Northern Estates (Manchester) Limited. A company under common ownership. There are no fixed repayment terms and no interest is chargeable to the company in respect of this balance.

10. FIRST YEAR ADOPTION

No transition adjustments were required on adoption of FRS 102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.