

Oxford Cognitive Behavioural Therapy Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 March 2017

Oxford Cognitive Behavioural Therapy Limited

Contents

Balance Sheet	<u>1</u>
Statement of Changes in Equity	<u>2</u>
Notes to the Financial Statements	<u>3 to 5</u>

Oxford Cognitive Behavioural Therapy Limited

(Registration number: 08463560)

Balance Sheet as at 31 March 2017

	Note	2017 £	2016 £
Current assets			
Cash at bank and in hand		35,096	12,500
Creditors: Amounts falling due within one year	<u>4</u>	<u>(14,494)</u>	<u>(7,847)</u>
Total assets less current liabilities		20,602	4,653
Creditors: Amounts falling due after more than one year	<u>4</u>	<u>-</u>	<u>(3,017)</u>
Net assets		<u>20,602</u>	<u>1,636</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		<u>20,601</u>	<u>1,635</u>
Total equity		<u>20,602</u>	<u>1,636</u>

For the financial year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 3 October 2017

.....
Mr Tom Murfitt

Director

The notes on pages 3 to 5 form an integral part of these financial statements.
Page 1

Oxford Cognitive Behavioural Therapy Limited

Statement of Changes in Equity for the Year Ended 31 March 2017

	Share capital £	Profit and loss account £	Total £
At 1 April 2016	1	1,635	1,636
Profit for the year	-	53,466	53,466
Total comprehensive income	-	53,466	53,466
Dividends	-	(34,500)	(34,500)
At 31 March 2017	1	20,601	20,602

	Share capital £	Profit and loss account £	Total £
At 1 April 2015	1	160	161
Profit for the year	-	18,975	18,975
Total comprehensive income	-	18,975	18,975
Dividends	-	(17,500)	(17,500)
At 31 March 2016	1	1,635	1,636

The notes on pages 3 to 5 form an integral part of these financial statements.
Page 2

Oxford Cognitive Behavioural Therapy Limited

Notes to the Financial Statements for the Year Ended 31 March 2017

1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

11A Windmill Road

Headington

Oxford

Oxfordshire

OX3 7BW

United Kingdom

These financial statements were authorised for issue by the director on 3 October 2017.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Oxford Cognitive Behavioural Therapy Limited

Notes to the Financial Statements for the Year Ended 31 March 2017

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 2 (2016 - 2).

Oxford Cognitive Behavioural Therapy Limited

Notes to the Financial Statements for the Year Ended 31 March 2017

4 Creditors

	Note	2017 £	2016 £
Due within one year			
Bank loans and overdrafts	<u>5</u>	-	2,444
Amounts owed to group undertakings and undertakings in which the company has a participating interest		338	-
Other creditors		14,156	5,403
		<u>14,494</u>	<u>7,847</u>
Due after one year			
Loans and borrowings	<u>5</u>	-	3,017

5 Loans and borrowings

	2017 £	2016 £
Non-current loans and borrowings		
Other borrowings	-	3,017
	<u>-</u>	<u>3,017</u>
Current loans and borrowings		
Bank overdrafts	-	2,444
	<u>-</u>	<u>2,444</u>

6 Transition to FRS 102

The company has adopted FRS 102 for the first time in year ended 31st March 2017.

There were no adjustments resulting from the transition to FRS 102 that impact upon the net surplus for the year ended 31st March 2016. Total capital and reserves as at 1st April 2015 and 31st March 2016 are as reported previously.