

Company Registration No. 08463526 (England and Wales)

OPAL PEARL LTD
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

OPAL PEARL LTD

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OPAL PEARL LTD

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		20,198		25,116
Current assets					
Stocks		7,522		8,122	
Debtors		(26,054)		28,865	
Cash at bank and in hand		34,107		12,566	
		<u>15,575</u>		<u>49,553</u>	
Creditors: amounts falling due within one year		<u>(54,152)</u>		<u>(123,409)</u>	
Net current liabilities			<u>(38,577)</u>		<u>(73,856)</u>
Total assets less current liabilities			<u>(18,379)</u>		<u>(48,740)</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>(18,479)</u>		<u>(48,840)</u>
Shareholder's funds			<u>(18,379)</u>		<u>(48,740)</u>

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 21 December 2016

C Cantillon
Director

Company Registration No. 08463526

OPAL PEARL LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	No Depreciation is provided on land and buildings as it is the companies policy to maintain the buildings to such a standard that their market value is equal to or greater than cost.
Plant and machinery	25% Reducing balance method
Fixtures, fittings & equipment	25% Reducing balance method

1.4 Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2015	25,967
Additions	485
At 31 March 2016	26,452
Depreciation	
At 1 April 2015	851
Charge for the year	5,403
At 31 March 2016	6,254
Net book value	
At 31 March 2016	20,198
At 31 March 2015	25,116

OPAL PEARL LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

3	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u> </u>	<u> </u>

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