

Company Registration No. 08463516 (England and Wales)

HEELEY PROPERTIES LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 MARCH 2014

HEELEY PROPERTIES LIMITED

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HEELEY PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2014

	Notes	£	2014 £
Fixed assets			
Tangible assets	2		567,822
Current assets			
Debtors		630	
Cash at bank and in hand		8,403	
		<u>9,033</u>	
Creditors: amounts falling due within one year		<u>(575,493)</u>	
Net current liabilities			(566,460)
Total assets less current liabilities			<u>1,362</u>
Capital and reserves			
Called up share capital	3		100
Profit and loss account			<u>1,262</u>
Shareholders' funds			<u>1,362</u>

For the financial Period ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the Period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 1 December 2014

Mr A H Heeley
Director

Mr A C E Heeley
Director

Company Registration No. 08463516

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 MARCH 2014

1.1 Accounting convention

1.2 Turnover

1.3 Tangible fixed assets and depreciation

Fixtures, fittings and equipment	15% per annum of net book value
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Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

Tangible assets

3

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568.602

568,602

-

-

780

780

567,822

567,822

HEELEY PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2014

3	Share capital	2014
		£
	Allotted, called up and fully paid	
	100 Ordinary shares of £1 each	100
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During the period 100 Ordinary shares of £1 each were allotted and fully paid at par for cash consideration to provide the initial working capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.