

REGISTERED NUMBER: 08463513 (England and Wales)

SAMTAN LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

Shah & Co (Accountants) Ltd
Chartered Certified Accountants
Cash's Business Centre
1st Floor
228 Widdrington Road
Coventry
West Midlands
CV1 4PB

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FOR THE YEAR ENDED 31 MARCH 2019

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SAMTAN LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019

DIRECTOR: Dr V K Audimoolam

REGISTERED OFFICE: 18 Field Way
Pettswood
Orpington
Kent
BR5 1JP

REGISTERED NUMBER: 08463513 (England and Wales)

ACCOUNTANTS: Shah & Co (Accountants) Ltd
Chartered Certified Accountants
Cash's Business Centre
1st Floor
228 Widdrington Road
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SAMTAN LIMITED (REGISTERED NUMBER: 08463513)

BALANCE SHEET
31 MARCH 2019

	Notes	31.3.19 £	£	31.3.18 £	£
FIXED ASSETS					
Tangible assets	4		1,198		1,214
CURRENT ASSETS					
Debtors: amounts falling due after more than one year	5	105,000		-	
Cash at bank		<u>77,761</u>		<u>92,973</u>	
		182,761		92,973	
CREDITORS					
Amounts falling due within one year	6	<u>44,304</u>		<u>30,802</u>	
NET CURRENT ASSETS			<u>138,457</u>		<u>62,171</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>139,655</u>		<u>63,385</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>139,555</u>		<u>63,285</u>
SHAREHOLDERS' FUNDS			<u>139,655</u>		<u>63,385</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 11 November 2019 and were signed by:

Dr V K Audimoolam - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

1. STATUTORY INFORMATION

Samtan Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents amounts invoiced in respect of services provided, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - 1).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019

4. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 April 2018	2,153
Additions	389
At 31 March 2019	<u>2,542</u>
DEPRECIATION	
At 1 April 2018	939
Charge for year	405
At 31 March 2019	<u>1,344</u>
NET BOOK VALUE	
At 31 March 2019	<u>1,198</u>
At 31 March 2018	<u>1,214</u>

5. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.19 £	31.3.18 £
Other debtors	<u>105,000</u>	<u>-</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19 £	31.3.18 £
Trade creditors	48	-
Taxation and social security	21,413	14,645
Other creditors	<u>22,843</u>	<u>16,157</u>
	<u>44,304</u>	<u>30,802</u>

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

Included within other creditors is £14,293 (2018: £10,395) owed to the director. The amount is unsecured and interest free with no set terms for repayment.

8. RELATED PARTY DISCLOSURES

During the year the company loaned £105,000 to a company under common directorship and in which the director has an interest. Whilst there are no formal terms for the loan, the director believes it will not be recovered for at least a period of 12 months from the date of approving these financial statements. The amount outstanding at the balance sheet date is £105,000.

During the year £7,795 (2018: £10,400) was paid to the spouse of the director, in relation to the provision of secretarial services.

Dividends declared to the director and spouse as shareholders of the company amounted to £15,000 (2018: £9,800)

9. **ULTIMATE CONTROLLING PARTY**

The controlling party is Dr V K Audimoolam.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.