

REGISTERED NUMBER: 08463513 (England and Wales)

SAMTAN LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

Shah & Co (Accountants) Ltd
Chartered Certified Accountants
Cash's Business Centre
1st Floor
228 Widdrington Road
Coventry
West Midlands
CV1 4PB

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FOR THE YEAR ENDED 31 MARCH 2017

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SAMTAN LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017

DIRECTOR: Dr V K Audimoolam

REGISTERED OFFICE: 18 Field Way
Pettswood
Orpington
Kent
BR5 1JP

REGISTERED NUMBER: 08463513 (England and Wales)

ACCOUNTANTS: Shah & Co (Accountants) Ltd
Chartered Certified Accountants
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SAMTAN LIMITED (REGISTERED NUMBER: 08463513)

BALANCE SHEET
31 MARCH 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Tangible assets	3		100		99
CURRENT ASSETS					
Debtors	4	-		391	
Cash at bank		<u>31,567</u>		<u>22,998</u>	
		31,567		23,389	
CREDITORS					
Amounts falling due within one year	5	<u>21,912</u>		<u>11,685</u>	
NET CURRENT ASSETS			<u>9,655</u>		<u>11,704</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>9,755</u>		<u>11,803</u>
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Retained earnings	7		<u>9,655</u>		<u>11,703</u>
SHAREHOLDERS' FUNDS			<u>9,755</u>		<u>11,803</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 November 2017 and were signed by:

Dr V K Audimoolam - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

1. STATUTORY INFORMATION

Samtan Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents amounts invoiced in respect of services provided, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

SAMTAN LIMITED (REGISTERED NUMBER: 08463513)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

3. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 April 2016	399
Additions	135
At 31 March 2017	<u>534</u>
DEPRECIATION	
At 1 April 2016	300
Charge for year	134
At 31 March 2017	<u>434</u>
NET BOOK VALUE	
At 31 March 2017	<u>100</u>
At 31 March 2016	<u>99</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Other debtors	<u>-</u>	<u>391</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Trade creditors	40	-
Taxation and social security	1,938	3,145
Other creditors	<u>19,934</u>	<u>8,540</u>
	<u>21,912</u>	<u>11,685</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	31.3.17 £	31.3.16 £
Number:	Class:			
100	Ordinary	£1	<u>100</u>	<u>100</u>

7. RESERVES

	Retained earnings £
At 1 April 2016	11,703
Profit for the year	7,752
Dividends	<u>(9,800)</u>
At 31 March 2017	<u>9,655</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

Included within other creditors is £14,532 (2016: £3,000) monies owed to Dr V K Audimoolam, the sole director. The amount is unsecured and interest free with no set terms for repayment.

9. RELATED PARTY DISCLOSURES

During the year £11,000 (2016: £7,100) was paid to the spouse of Dr V K Audimoolam, the sole director, in relation to the provision of secretarial services.

Dividends declared to Dr V K Audimoolam and his spouse as the shareholders of the company amounted to £9,800.

10. ULTIMATE CONTROLLING PARTY

The controlling party is Dr V K Audimoolam.

11. FIRST YEAR ADOPTION OF FRS 102 SECTION 1A

This is the first year in which the financial statements have been presented under FRS 102 (Section 1A) for small entities. The last financial statements were prepared under Financial Reporting Standards for Smaller Entities (effective January 2015) for the year ended 31 March 2016. The date of transition to FRS 102 was 1 April 2015. Neither the profit for the year ended 31 March 2015 nor equity at 31 March 2015 were changed as a result of the changes in accounting policies due to the transition from UK GAAP to FRS 102 (Section 1A) for small entities.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.