

VERFRESH - TRADING LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

Dexter & Sharpe
Chartered Certified Accountants
The Old Vicarage
Church Close
Boston
Lincolnshire
PE21 6NA

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FOR THE YEAR ENDED 31 MARCH 2016**

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VERFRESH - TRADING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016

DIRECTOR:	N Thorold
REGISTERED OFFICE:	The Old Vicarage Church Close Boston Lincolnshire PE21 6NA
REGISTERED NUMBER:	08463021 (England and Wales)
ACCOUNTANTS:	Dexter & Sharpe Chartered Certified Accountants The Old Vicarage Church Close Boston Lincolnshire PE21 6NA

ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		58,569		66,935
Tangible assets	3		<u>29,684</u>		<u>6,020</u>
			88,253		72,955
CURRENT ASSETS					
Debtors		204,950		238,437	
Cash at bank		<u>223,691</u>		<u>289,788</u>	
		428,641		528,225	
CREDITORS					
Amounts falling due within one year		<u>238,570</u>		<u>376,359</u>	
NET CURRENT ASSETS			<u>190,071</u>		<u>151,866</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			278,324		224,821
PROVISIONS FOR LIABILITIES			<u>5,812</u>		<u>1,204</u>
NET ASSETS			<u>272,512</u>		<u>223,617</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>272,511</u>		<u>223,616</u>
SHAREHOLDERS' FUNDS			<u>272,512</u>		<u>223,617</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20 December 2016 and were signed by:

N Thorold - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Buildings	- 10% on cost
Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	
and 31 March 2016	<u>83,667</u>
AMORTISATION	
At 1 April 2015	16,732
Amortisation for year	<u>8,366</u>
At 31 March 2016	<u>25,098</u>
NET BOOK VALUE	
At 31 March 2016	<u>58,569</u>
At 31 March 2015	<u>66,935</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	8,398
Additions	32,694
At 31 March 2016	<u>41,092</u>
DEPRECIATION	
At 1 April 2015	2,378
Charge for year	9,030
At 31 March 2016	<u>11,408</u>
NET BOOK VALUE	
At 31 March 2016	<u>29,684</u>
At 31 March 2015	<u>6,020</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.