

VERFRESH - TRADING LIMITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD 26 MARCH 2013 TO 31 MARCH 2014

Dexter & Sharpe
Chartered Certified Accountants
The Old Vicarage
Church Close
Boston
Lincolnshire
PE21 6NA

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FOR THE PERIOD 26 MARCH 2013 TO 31 MARCH 2014**

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VERFRESH - TRADING LIMITED

**COMPANY INFORMATION
FOR THE PERIOD 26 MARCH 2013 TO 31 MARCH 2014**

DIRECTOR:

N Thorold

REGISTERED OFFICE:

74 Bourne Road
Spalding
Lincolnshire
PE11 1JR

REGISTERED NUMBER:

08463021 (England and Wales)

ACCOUNTANTS:

Dexter & Sharpe
Chartered Certified Accountants
The Old Vicarage
Church Close
Boston
Lincolnshire
PE21 6NA

ABBREVIATED BALANCE SHEET

31 MARCH 2014

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		75,301
Tangible assets	3		<u>3,490</u>
			78,791
CURRENT ASSETS			
Debtors		319,765	
Cash at bank		<u>255,779</u>	
		575,544	
CREDITORS			
Amounts falling due within one year		<u>483,471</u>	
NET CURRENT ASSETS			<u>92,073</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			170,864
PROVISIONS FOR LIABILITIES			<u>698</u>
NET ASSETS			<u>170,166</u>
CAPITAL AND RESERVES			
Called up share capital	4		1
Profit and loss account			<u>170,165</u>
SHAREHOLDERS' FUNDS			<u>170,166</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 18 December 2014 and were signed by:

N Thorold - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 26 MARCH 2013 TO 31 MARCH 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 20% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	<u>83,667</u>
At 31 March 2014	<u>83,667</u>
AMORTISATION	
Amortisation for period	<u>8,366</u>
At 31 March 2014	<u>8,366</u>
NET BOOK VALUE	
At 31 March 2014	<u><u>75,301</u></u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 26 MARCH 2013 TO 31 MARCH 2014

3. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	4,361
At 31 March 2014	<u>4,361</u>
DEPRECIATION	
Charge for period	871
At 31 March 2014	<u>871</u>
NET BOOK VALUE	
At 31 March 2014	<u><u>3,490</u></u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
1	Ordinary	£1	<u>1</u>

1 Ordinary share of £1 was allotted and fully paid for cash at par during the period.

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the period ended 31 March 2014:

	£
N Thorold	
Balance outstanding at start of period	-
Amounts advanced	13,565
Amounts repaid	-
Balance outstanding at end of period	<u><u>13,565</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.