
ARTIFICIAL PLASTIC LTD

UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016



ARTIFICIAL PLASTIC LTD
REGISTERED NUMBER: 08462425

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2016

	Note	£	2016 £	£	2015 £
FIXED ASSETS					
Investment property	2		475,713		425,713
CURRENT ASSETS					
Cash at bank		11,279		9,771	
CREDITORS: amounts falling due within one year		(282,104)		(282,024)	
NET CURRENT LIABILITIES			(270,825)		(272,253)
TOTAL ASSETS LESS CURRENT LIABILITIES			204,888		153,460
CREDITORS: amounts falling due after more than one year	3		(154,575)		(154,575)
NET ASSETS/(LIABILITIES)			50,313		(1,115)
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Revaluation reserve			50,000		-
Profit and loss account			213		(1,215)
SHAREHOLDERS' FUNDS/(DEFICIT)			50,313		(1,115)

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 18th November 2016.



J Reid
Director

The notes on pages 2 to 3 form part of these financial statements.

ARTIFICIAL PLASTIC LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of the leasehold investment property and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises rent receivable on investment property and is credited to the profit and loss account in the period to which it relates.

1.3 Investment properties

Investment properties are included in the Balance sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the director, necessary in order to give a true and fair view of the financial position of the company.

2. INVESTMENT PROPERTY

	£
Valuation	
At 1 April 2015	425,713
Surplus/(deficit) on revaluation	50,000
At 31 March 2016	475,713
Comprising	
Cost	425,713
Annual revaluation surplus/(deficit): 2016	50,000
At 31 March 2016	475,713

The 2016 valuations were made by the director, on an open market value for existing use basis.

3. CREDITORS:

Amounts falling due after more than one year

Creditors include amounts not wholly repayable within 5 years as follows:

	2016 £	2015 £
Repayable other than by instalments	154,575	154,575

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NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

4. SHARE CAPITAL

	2016 £	2015 £
Allotted, called up and fully paid		
50 Ordinary shares of £1 each	50	50
50 Ordinary-B shares of £1 each	50	50
	100	100