

**RICONDI INVESTMENTS LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016**

Tony R Pomfret & Associates

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Ricondi Investments Ltd
Company No. 08461521
Abbreviated Balance Sheet 30 September 2016

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		473,057		473,057
			<u>473,057</u>		<u>473,057</u>
CURRENT ASSETS					
Cash at bank and in hand		4		4	
		<u>4</u>		<u>4</u>	
Creditors: Amounts Falling Due Within One Year		(22,667)		(18,202)	
		<u>(22,667)</u>		<u>(18,202)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(22,663)</u>		<u>(18,198)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>450,394</u>		<u>454,859</u>
Creditors: Amounts Falling Due After More Than One Year	3		(416,015)		(428,473)
			<u>(416,015)</u>		<u>(428,473)</u>
NET ASSETS			<u>34,379</u>		<u>26,386</u>
CAPITAL AND RESERVES					
Called up share capital	4		4		4
Profit and Loss Account			34,375		26,382
			<u>34,375</u>		<u>26,382</u>
SHAREHOLDERS' FUNDS			<u>34,379</u>		<u>26,386</u>

Ricondi Investments Ltd
Company No. 08461521
Abbreviated Balance Sheet (continued) 30 September 2016

For the year ending 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr Antonio Ricotta

30/06/2017

Ricondi Investments Ltd
Notes to the Abbreviated Accounts
For The Year Ended 30 September 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold

Held at cost

2. Tangible Assets

	Total
Cost	£
As at 1 October 2015	473,057
As at 30 September 2016	473,057
Net Book Value	
As at 30 September 2016	473,057
As at 1 October 2015	473,057

3. Creditors: Amounts Falling Due After More Than One Year

	2016	2015
	£	£
Bank loans	280,131	301,261
Amounts owed to related parties	135,884	127,212
	416,015	428,473

4. Share Capital

	Value	Number	2016	2015
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1.000	4	4	4

Ricondi Investments Ltd
Notes to the Abbreviated Accounts (continued)
For The Year Ended 30 September 2016

5. Ultimate Controlling Party

the opinion of the directors, the company does not have an ultimate controller.

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