

Registered Number:08459150

England and Wales

Brundish & Son Ltd

Unaudited Financial Statements

For the year ended 30 June 2017

Brundish & Son Ltd

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Statement of Financial Position
As at 30 June 2017

	Notes	2017 £	2016 £
Fixed assets			
Intangible assets	2	10,000	20,000
Property, plant and equipment	3	62,604	82,362
		72,604	102,362
Current assets			
Inventories		9,571	12,531
Trade and other receivables	4	36,165	14,595
Cash and cash equivalents		194,545	160,896
		240,281	188,022
Trade and other payables: amounts falling due within one year	5	(297,028)	(261,288)
Net current liabilities		(56,747)	(73,266)
Total assets less current liabilities		15,857	29,096
Trade and other payables: amounts falling due after more than one year	6	(2,821)	(13,767)
Provisions for liabilities		(9,919)	(14,138)
Net assets		3,117	1,191
Capital and reserves			
Called up share capital		150	150
Retained earnings		2,967	1,041
Shareholders' funds		3,117	1,191

For the year ended 30 June 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

Brundish & Son Ltd

Statement of Financial Position Continued
For the year ended 30 June 2017

These financial statements were approved and authorised for issue by the Board on 23 October 2017 and were signed by:

Mr Nathan Brundish Director

Mrs Carol Brundish Director

Brundish & Son Ltd

Notes to the Financial Statements For the year ended 30 June 2017

Statutory Information

Brundish & Son Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 08459150.

Registered address:
154 Nelson Road Central
Great Yarmouth
Norfolk
NR30 2HZ

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 5 years.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery 15% Straight line

Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term. The finance element of the rental payment is charged to the profit and loss account on a method giving a constant rate of return on the balance outstanding.

Brundish & Son Ltd

Notes to the Financial Statements Continued
For the year ended 30 June 2017

2. Intangible fixed assets

	Goodwill
Cost or valuation	£
At 01 July 2016	50,000
At 30 June 2017	50,000
Amortisation	
At 01 July 2016	30,000
Charge for year	10,000
At 30 June 2017	40,000
Net book value	
At 30 June 2017	10,000
At 30 June 2016	20,000

3. Property, plant and equipment

	Plant and machinery £
Cost or valuation	
At 01 July 2016	133,167
Additions	255
At 30 June 2017	133,422
Provision for depreciation and impairment	
At 01 July 2016	50,805
Charge for year	20,013
At 30 June 2017	70,818
Net book value	
At 30 June 2017	62,604
At 30 June 2016	82,362

4. Trade and other receivables

	2017 £	2016 £
Trade debtors	31,548	10,146
Prepayments and accrued income	4,617	4,449
	36,165	14,595

Brundish & Son Ltd

Notes to the Financial Statements Continued For the year ended 30 June 2017

5. Trade and other payables: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	1,482	1,101
Taxation and social security	16,169	14,234
Accruals and deferred income	21,409	12,042
Directors' current accounts	222,500	220,780
Obligations under HP/Financial leases	10,947	10,407
Other creditors	24,521	2,724
	297,028	261,288

6. Trade and other payables: amounts falling due after more than one year

	2017	2016
	£	£
Obligations under HP/Financial leases	2,821	13,767

7. Related party transactions

Name: Mr O Brundish & Mrs C Brundish

Relationship: Directors

Current year: £188,137

Previous year: £186,937

Name: Mr N Brundish

Relationship: Director

Current year: £34,363

Previous year: £33,843

Related Party Transactions

The cumulative credit balance of £1,720 is represented by dividends not drawn.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.