Registered Number 08459150

BRUNDISH & SON LTD

Abbreviated Accounts

30 June 2014

BRUNDISH & SON LTD **Registered Number 08459150**

Abbreviated Balance Sheet as at 30 June 2014

	Notes	*2014*
		£
Fixed assets		
Intangible assets	2	40,000
Tangible assets	3	97,587
		137,587
Current assets		
Stocks		10,000
Debtors		18,588
Cash at bank and in hand		102,461
		131,049
Creditors: amounts falling due within one year		(178,512)
Net current assets (liabilities)		(47,463)
Total assets less current liabilities		90,124
Creditors: amounts falling due after more than one year		(34,038)
Provisions for liabilities		(18,509)
Total net assets (liabilities)		37,577
Capital and reserves		
Called up share capital	4	150
Profit and loss account		37,427
Shareholders' funds		37,577

- For the year ending 30 June 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 17 December 2014

And signed on their behalf by:
Mrs C Brundish, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2014

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
The turnover shown in the profit and loss account represents the amount of goods and services provided during the period.

Tangible assets depreciation policy
Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Intangible assets amortisation policy
Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:
Goodwill - 20% straight line

Valuation information and policy
Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Other accounting policies
Goodwill
Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its useful economic life. Where a reliable estimate of the useful life of goodwill or intangible assets cannot be made, the life is presumed not to exceed five years. Useful economic lives are reviewed at the end of each reporting period and revised if necessary, subject to the constraint that the revised life shall not exceed 20 years from the date of acquisition. The carrying amount at the date of revision is depreciated over the revised estimate of remaining useful economic life.
Hire purchase agreements
Assets held under hire purchase agreements are capialised and disclosed under tangible fixed assets at their fair value. Thje capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.
Deferred taxation
Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

2 Intangible fixed assets

£

Cost	
Additions	50,000
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2014	50,000
Amortisation	
Charge for the year	10,000
On disposals	-
At 30 June 2014	10,000
Net book values	
At 30 June 2014	40,000

3 **Tangible fixed assets**

	£
Cost	
Additions	117,455
Disposals	(5,788)
Revaluations	-
Transfers	-
At 30 June 2014	111,667
Depreciation	
Charge for the year	14,080
On disposals	-
At 30 June 2014	14,080
Net book values	
At 30 June 2014	97,587

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	2014
	£
100 A Ordinary shares of £1 each	100
50 B Ordinary shares of £1 each	50

On incorporation 100 ordinary A shares of £1 each and 50 ordinary B shares of £1 each were allotted called up and fully paid.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.