REGISTERED NUMBER: 08458421 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

FOR

MALINS AFFORDABLE HOMES LIMITED

Casson Beckman
Chartered Accountants
Murrills House
48 East Street
Portchester
Fareham
Hampshire
PO16 9XS

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FOR THE YEAR ENDED 31 MARCH 2021

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COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021

DIRECTOR:	Mrs L Atkins
REGISTERED OFFICE:	Unit 7 Horizon Business Village 1 Brooklands Road Weybridge Surrey KT13 0TJ
REGISTERED NUMBER:	08458421 (England and Wales)
ACCOUNTANTS:	Casson Beckman Chartered Accountants Murrills House 48 East Street Portchester Fareham Hampshire PO16 9XS

BALANCE SHEET
31 MARCH 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Investment property	4		127,376		127,376
CURRENT ASSETS					
Debtors	5	1,040		1,335	
CREDITORS					
Amounts falling due within one year	6	3,679		2,366	
NET CURRENT LIABILITIES			(2,639)		(1,031)
TOTAL ASSETS LESS CURRENT LIABILITIES			124,737		126,345
CREDITORS					
Amounts falling due after more than one year	7		129,496		129,376
NET LIABILITIES			(4,759)		(3,031)
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			(4,859)		(3,131)
			(4,759)		(3,031)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 MARCH 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 29 September 2021 and were signed by:

Mrs L Atkins - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Malins Affordable Homes Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

At the year end the company had an overdrawn balance sheet . The parent company has agreed to continue to provide financial support to the company for the foreseeable future and for at least twelve months from the date od signing the accounts and therefore the accounts have been prepared on the going concern basis.

Related party exemption
The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover
Turnover represents affordable housing rents receivable for the period.

Investment property
Investment property is accounted for at cost.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - NIL).

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4. INVESTMENT PROPERTY

	Total
	£
FAIR VALUE	
At 1 April 2020 and 31 March 2021	127,376
NET BOOK VALUE	
At 31 March 2021	127,376
At 31 March 2020	127,376

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Amounts owed by associates	-	600
Other debtors	1,040	735
	1,040	1,335

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	1,566	-
Amounts owed to associates	499	200
Other creditors	1,614	2,166
	3,679	2,366

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Amounts owed to associates	129,496	129,376

8. ULTIMATE CONTROLLING PARTY

The ultimate parent company is Tristmire Limited, Unit 7 Horizon Business Village, 1 Brooklands Road, Weybridge, Surrey, KT13 OTJ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.