REGISTERED NUMBER: 08458043 (England and Wales)

# Abbreviated Unaudited Accounts

# for the Year Ended 31 March 2016

# for

# JP Hospitality Limited

## Contents of the Abbreviated Accounts for the Year Ended 31 March 2016


| | Page |
|---|---|
| Company Information | 1 |
| Abbreviated Balance Sheet | 2 |
| Notes to the Abbreviated Accounts | 4 |

# JP Hospitality Limited

## Company Information
## for the Year Ended 31 March 2016

| | |
|---|---|
| **DIRECTOR:** | J Palmer |
| **REGISTERED OFFICE:** | 3 Landmark House<br>Wirral Park Road<br>Glastonbury<br>Somerset<br>BA6 9FR |
| **REGISTERED NUMBER:** | 08458043 (England and Wales) |
| **ACCOUNTANTS:** | Monahans<br>Chartered Accountants<br>3 Landmark House<br>Wirral Park Road<br>Glastonbury<br>Somerset<br>BA6 9FR |

## Abbreviated Balance Sheet
## 31 March 2016

| | Notes | 2016 £ | £ | 2015 £ | £ |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Tangible assets | 2 | | 25,336 | | 33,899 |
| **CURRENT ASSETS** | | | | | |
| Stocks | | 7,000 | | 7,000 | |
| Debtors | | 1,118 | | 23,916 | |
| Cash at bank and in hand | | 15,073 | | 9,102 | |
| | | 23,191 | | 40,018 | |
| **CREDITORS** | | | | | |
| Amounts falling due within one year | | 49,842 | | 54,596 | |
| **NET CURRENT LIABILITIES** | | | (26,651) | | (14,578) |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | (1,315) | | 19,321 |
| **CREDITORS** | | | | | |
| Amounts falling due after more than one year | | | 16,932 | | 16,529 |
| **NET (LIABILITIES)/ASSETS** | | | (18,247) | | 2,792 |
| **CAPITAL AND RESERVES** | | | | | |
| Called up share capital | 3 | | 100 | | 100 |
| Profit and loss account | | | (18,347) | | 2,692 |
| **SHAREHOLDERS' FUNDS** | | | (18,247) | | 2,792 |

The notes form part of these abbreviated accounts



continued...

## Abbreviated Balance Sheet - continued
## 31 March 2016

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22 December 2016 and were signed by:

J Palmer - Director

## Notes to the Abbreviated Accounts for the Year Ended 31 March 2016

### 1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**
The financial statements are prepared on a going concern basis. At the year end the company had net current liabilities, as shown on the balance sheet. The company relies on loans from the director and its associated company to meet certain of its day to day expenditure.

**Accounting convention**
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**
Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

| | |
|---|---|
| Motor vehicles | - 25% on reducing balance |
| Computer equipment | - 33% on reducing balance |

**Stocks**
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

### 2. TANGIBLE FIXED ASSETS

| | Total<br>£ |
|---|---|
| **COST** | |
| At 1 April 2015 and 31 March 2016 | 45,373 |
| **DEPRECIATION** | |
| At 1 April 2015 | 11,474 |
| Charge for year | 8,563 |
| At 31 March 2016 | 20,037 |
| **NET BOOK VALUE** | |
| At 31 March 2016 | 25,336 |
| At 31 March 2015 | 33,899 |



continued...

## 3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2016 £ | 2015 £ |
|---|---|---|---|---|
| 100 | Ordinary | £1 | 100 | 100 |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.