REGISTERED NUMBER: 08457721 (England and Wales)

SHANAKILL LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2019

Wags LLP t/a Wagstaffs
Richmond House
Walkern Road
Stevenage
Hertfordshire
SG1 3QP

SHANAKILL LIMITED (REGISTERED NUMBER: 08457721)

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FOR THE YEAR ENDED 31ST MARCH 2019

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SHANAKILL LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2019

DIRECTORS:	P J O'Rourke V M O'Rourke
REGISTERED OFFICE:	Richmond House Walkern Road Stevenage Hertfordshire SG1 3QP
REGISTERED NUMBER:	08457721 (England and Wales)
ACCOUNTANTS:	Wags LLP t/a Wagstaffs Richmond House Walkern Road Stevenage Hertfordshire SG1 3QP

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF SHANAKILL LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Shanakill Limited for the year ended 31st March 2019 which comprise the Income Statement, Abridged Statement of Financial Position, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at http://www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the Board of Directors of Shanakill Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Shanakill Limited and state those matters that we have agreed to state to the Board of Directors of Shanakill Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Shanakill Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Shanakill Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Shanakill Limited. You consider that Shanakill Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Shanakill Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Wags LLP t/a Wagstaffs
Richmond House
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Hertfordshire
SG1 3QP

28th October 2019

ABRIDGED STATEMENT OF FINANCIAL POSITION
31ST MARCH 2019

	Notes	2019 £	2018 £
FIXED ASSETS			
Property, plant and equipment	5	-	250
Investment property	6	**503,000**	503,000
		503,000	503,250
CURRENT ASSETS			
Cash at bank		**2,199**	1,349
CREDITORS			
Amounts falling due within one year		**(190,713)**	(192,112)
NET CURRENT LIABILITIES		**(188,514)**	(190,763)
TOTAL ASSETS LESS CURRENT LIABILITIES		**314,486**	312,487
CREDITORS			
Amounts falling due after more than one year		**(160,035)**	(160,035)
PROVISIONS FOR LIABILITIES		**(22,417)**	(22,417)
NET ASSETS		**132,034**	130,035
CAPITAL AND RESERVES			
Called up share capital	8	**100**	100
Investment property reserve		**129,619**	129,619
Retained earnings		**2,315**	316
SHAREHOLDERS' FUNDS		**132,034**	130,035

The notes form part of these financial statements

ABRIDGED STATEMENT OF FINANCIAL POSITION - continued
31ST MARCH 2019

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Statement of Financial Position for the year ended 31st March 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25th October 2019 and were signed on its behalf by:

P J O'Rourke - Director

1. STATUTORY INFORMATION

Shanakill Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements are prepared on a going concern basis and under the historical cost convention.

Significant judgements and estimates
No significant judgements or estimates have had to be made by the directors in preparing these financial statements.

Revenue
Revenue represents the total invoice value, excluding value added tax, trade discounts and all other taxes of sales made during the year.

Revenue Recognition
Rental income is recognised on a straight line basis over the year in which the rental relates.

Property, plant and equipment
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on cost

Financial instruments
Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in the income statement. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in the income statement.

Tax
Tax for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred tax assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

3. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Investment property

Investment property is included at fair value. Gains are recognised in the statement of profit or loss. Deferred taxation is provided on these gains at the rate expected to apply when the property is sold.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2018 - NIL).

5. **PROPERTY, PLANT AND EQUIPMENT**

	Totals £
Cost	
At 1st April 2018 and 31st March 2019	**1,000**
Depreciation	
At 1st April 2018	**750**
Charge for year	**250**
At 31st March 2019	**1,000**
Net book value	
At 31st March 2019	**-**
At 31st March 2018	250

6. INVESTMENT PROPERTY

	Total £
Fair value	
At 1st April 2018 and 31st March 2019	**503,000**
Net book value	
At 31st March 2019	**503,000**
At 31st March 2018	503,000

7. SECURED DEBTS

The following secured debts are included within creditors:

	2019 **£**	2018 £
Bank Loan	**160,035**	160,035

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**2019** **£**	2018 £
80	Ordinary A	£1	**80**	80
10	Ordinary B	£1	**10**	10
10	Ordinary C	£1	**10**	10
			100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.