

SHANAKILL LIMITED

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2016

Wags LLP t/a Wagstaffs
Richmond House
Walkern Road
Stevenage
Hertfordshire
SG1 3QP

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FOR THE YEAR ENDED 31ST MARCH 2016

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SHANAKILL LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2016

DIRECTORS:

P J O'Rourke
V M O'Rourke
C P O'Rourke

REGISTERED OFFICE:

Richmond House
Walkern Road
Stevenage
Hertfordshire
SG1 3QP

REGISTERED NUMBER:

08457721 (England and Wales)

ACCOUNTANTS:

Wags LLP t/a Wagstaffs
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**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
SHANAKILL LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Shanakill Limited for the year ended 31st March 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Shanakill Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Shanakill Limited and state those matters that we have agreed to state to the Board of Directors of Shanakill Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Shanakill Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Shanakill Limited. You consider that Shanakill Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Shanakill Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

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Hertfordshire
SG1 3QP

21st October 2016

ABBREVIATED BALANCE SHEET
31ST MARCH 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	750	-
Investment property	3	<u>348,679</u>	<u>348,679</u>
		<u>349,429</u>	<u>348,679</u>
CURRENT ASSETS			
Cash at bank		3,297	3,524
CREDITORS			
Amounts falling due within one year		<u>(325,736)</u>	<u>(341,381)</u>
NET CURRENT LIABILITIES		<u>(322,439)</u>	<u>(337,857)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>26,990</u>	<u>10,822</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>26,890</u>	<u>10,722</u>
SHAREHOLDERS' FUNDS		<u>26,990</u>	<u>10,822</u>

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31ST MARCH 2016

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18th October 2016 and were signed on its behalf by:

P J O'Rourke - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2016**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the total invoice value, excluding value added tax, trade discounts and all other taxes of sales made during the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Investment property

In accordance with Statement of Standard Accounting Practice 19, no depreciation is provided in respect of freehold properties that are classified as investment properties. This is a departure from the requirement of the Companies Act 2006 that requires all properties to be depreciated. Such properties are not held for consumption but for investment and the directors consider that to depreciate them would not give a true and fair view.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
Cost	
Additions	<u>1,000</u>
At 31st March 2016	<u>1,000</u>
Depreciation	
Charge for year	<u>250</u>
At 31st March 2016	<u>250</u>
Net book value	
At 31st March 2016	<u><u>750</u></u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MARCH 2016

3. INVESTMENT PROPERTY**Cost**

At 1st April 2015
and 31st March 2016

Total
£

348,679

Net book value

At 31st March 2016
At 31st March 2015

348,679

348,679

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
80	Ordinary A	£1	80	80
10	Ordinary B	£1	10	10
10	Ordinary C	£1	10	10
			<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.