

Registered Number 08453085

CAVE AUTOS LIMITED

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	3,697	2,018
		<u>3,697</u>	<u>2,018</u>
Current assets			
Debtors		1,649	690
Cash at bank and in hand		3,602	1,443
		<u>5,251</u>	<u>2,133</u>
Creditors: amounts falling due within one year		<u>(9,956)</u>	<u>(3,570)</u>
Net current assets (liabilities)		<u>(4,705)</u>	<u>(1,437)</u>
Total assets less current liabilities		<u>(1,008)</u>	<u>581</u>
Provisions for liabilities		<u>(627)</u>	<u>(258)</u>
Total net assets (liabilities)		<u>(1,635)</u>	<u>323</u>
Capital and reserves			
Called up share capital	3	20	20
Profit and loss account		<u>(1,655)</u>	<u>303</u>
Shareholders' funds		<u>(1,635)</u>	<u>323</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 20 December 2016

And signed on their behalf by:

D Cave, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery 15% straight line

Motor vehicles 25% straight line

Other accounting policies

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax assets are recognised only to the extent that directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

GOING CONCERN

The company is supported financially by the directors who have confirmed that this support will be continued as necessary.

2 Tangible fixed assets

	£
Cost	
At 1 April 2015	3,228
Additions	2,840
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>6,068</u>
Depreciation	
At 1 April 2015	1,210
Charge for the year	1,161
On disposals	-
At 31 March 2016	<u>2,371</u>

Net book values

At 31 March 2016	<u>3,697</u>
At 31 March 2015	<u>2,018</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	£	£
20 Ordinary shares of £1 each	20	20

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