REGISTERED NUMBER: 08451213 (England and Wales)

ALLEN & PARTNERS VETERINARY SERVICES LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017

Llewelyn Davies
Chartered Accountants
Yelverton House
St John Street
Whitland
Carmarthenshire
SA34 0AW

ALLEN & PARTNERS VETERINARY SERVICES LIMITED (REGISTERED NUMBER: 08451213)

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

ALLEN & PARTNERS VETERINARY SERVICES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017

DIRECTORS:	Mr S W Allen Mr R L Davies Mr P J Rodgers
REGISTERED OFFICE:	The Veterinary Surgery Millfield Whitland Carmarthenshire SA34 0QQ
REGISTERED NUMBER:	08451213 (England and Wales)
ACCOUNTANTS:	Llewelyn Davies Chartered Accountants Yelverton House St John Street Whitland Carmarthenshire SA34 0AW

ALLEN & PARTNERS VETERINARY SERVICES LIMITED (REGISTERED NUMBER: 08451213)

BALANCE SHEET
31 MARCH 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		583,000		636,000
Tangible assets	5		118,314		122,593
Investments	6		19,887		18,182
			721,201		776,775
CURRENT ASSETS					
Stocks		89,235		84,326	
Debtors	7	241,469		209,533	
Cash at bank and in hand		200		80,203	
		330,904		374,062	
CREDITORS					
Amounts falling due within one year	8	861,039		975,282	
NET CURRENT LIABILITIES			(530,135)		(601,220)
TOTAL ASSETS LESS CURRENT LIABILITIES			191,066		175,555
CREDITORS					
Amounts falling due after more than one year	9		(28,047)		(16,852)
PROVISIONS FOR LIABILITIES			(23,663)		(24,519)
NET ASSETS			139,356		134,184
CAPITAL AND RESERVES					
Called up share capital			3		3
Retained earnings			139,353		134,181
SHAREHOLDERS' FUNDS			139,356		134,184

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
31 MARCH 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 December 2017 and were signed on its behalf by:

Mr S W Allen - Director

Mr R L Davies - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Allen & Partners Veterinary Services Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis as the company continues to benefit from the support of the directors and has sufficient funds to trade in the foreseeable future.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of fifteen years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc	-	20% on cost, at varying rates on reducing balance and at varying rates on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to
the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 21 .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 April 2016 and 31 March 2017	795,000
AMORTISATION	
At 1 April 2016	159,000
Charge for year	53,000
At 31 March 2017	212,000
NET BOOK VALUE	
At 31 March 2017	583,000
At 31 March 2016	636,000

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 April 2016	207,146
Additions	39,943
Disposals	(31,881)
At 31 March 2017	215,208
DEPRECIATION	
At 1 April 2016	84,553
Charge for year	28,394
Eliminated on disposal	(16,053)
At 31 March 2017	96,894
NET BOOK VALUE	
At 31 March 2017	118,314
At 31 March 2016	122,593

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1 April 2016	127,892
Additions	37,451
Disposals	(31,881)
At 31 March 2017	133,462
DEPRECIATION	
At 1 April 2016	52,215
Charge for year	20,123
Eliminated on disposal	(16,053)
At 31 March 2017	56,285
NET BOOK VALUE	
At 31 March 2017	77,177
At 31 March 2016	75,677

6. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 April 2016	18,182
Additions	1,705
At 31 March 2017	19,887
NET BOOK VALUE	
At 31 March 2017	19,887
At 31 March 2016	18,182

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	201,088	176,277
Other debtors	40,381	33,256
	241,469	209,533

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank loans and overdrafts	275,054	304,831
Hire purchase contracts	15,794	39,209
Trade creditors	127,848	97,167
Taxation and social security	57,145	77,466
Other creditors	385,198	456,609
	861,039	975,282

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017 £	2016 £
Hire purchase contracts	28,047	16,852

10. SECURED DEBTS

The following secured debts are included within creditors:

	2017 £	2016 £
Hire purchase contracts	43,841	56,061

11. ULTIMATE CONTROLLING PARTY

The company is controlled by the directors by virtue of their shareholdings.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.