

Unaudited Financial Statements for the Year Ended 30 June 2023

for

Lee Slade Haulage Limited

Ashmole & Co
First Floor
1 St John's Court
Upper Fforest Way
Enterprise Park
Swansea
SA6 8QQ

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for the Year Ended 30 June 2023

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Lee Slade Haulage Limited

Company Information
for the Year Ended 30 June 2023

DIRECTORS:

Mr L W D Slade
Mrs R M Slade

REGISTERED OFFICE:

First Floor
1 St John's Court
Upper Fforest Way
Enterprise Park
Swansea
SA6 8QQ

REGISTERED NUMBER:

08450310 (England and Wales)

ACCOUNTANTS:

Ashmole & Co
First Floor
1 St John's Court
Upper Fforest Way
Enterprise Park
Swansea
SA6 8QQ

<u>Balance Sheet</u>					
<u>30 June 2023</u>					
	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		405,878		380,599
CURRENT ASSETS					
Debtors	5	162,812		153,820	
Cash at bank and in hand		<u>247,287</u>		<u>84,601</u>	
		410,099		238,421	
CREDITORS					
Amounts falling due within one year	6	<u>227,743</u>		<u>203,283</u>	
NET CURRENT ASSETS			<u>182,356</u>		<u>35,138</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			588,234		415,737
CREDITORS					
Amounts falling due after more than one year	7		<u>243,851</u>		<u>242,751</u>
NET ASSETS			<u>344,383</u>		<u>172,986</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>344,381</u>		<u>172,984</u>
SHAREHOLDERS' FUNDS			<u>344,383</u>		<u>172,986</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued

30 June 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 17 January 2024 and were signed on its behalf by:

Mrs R M Slade - Director

Notes to the Financial Statements
for the Year Ended 30 June 2023

1. STATUTORY INFORMATION

Lee Slade Haulage Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 20% on cost
Computer equipment	- 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2022 - 6) .

4. **TANGIBLE FIXED ASSETS**

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 July 2022	893,134	3,644	896,778
Additions	158,000	1,927	159,927
Disposals	(216,640)	-	(216,640)
At 30 June 2023	<u>834,494</u>	<u>5,571</u>	<u>840,065</u>
DEPRECIATION			
At 1 July 2022	513,460	2,719	516,179
Charge for year	112,256	392	112,648
Eliminated on disposal	(194,640)	-	(194,640)
At 30 June 2023	<u>431,076</u>	<u>3,111</u>	<u>434,187</u>
NET BOOK VALUE			
At 30 June 2023	<u>403,418</u>	<u>2,460</u>	<u>405,878</u>
At 30 June 2022	<u>379,674</u>	<u>925</u>	<u>380,599</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade debtors	150,065	143,598
Other debtors	8,384	5,804
VAT	-	614
Prepayments	4,363	3,804
	<u>162,812</u>	<u>153,820</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts	10,000	21,891
Hire purchase contracts	94,375	96,284
Trade creditors	35,554	30,764
Tax	35,276	39,883
Social security and other taxes	4,508	4,786
VAT	37,395	-
Other creditors	3,010	3,332
Directors' current accounts	2,790	1,933
Accrued expenses	4,835	4,410
	<u>227,743</u>	<u>203,283</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans - 1-2 years	10,000	10,000
Bank loans - 2-5 years	9,167	19,167
Hire purchase contracts	224,684	213,584
	<u>243,851</u>	<u>242,751</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.