

REGISTERED NUMBER: 08450310 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 July 2018

for

Lee Slade Haulage Limited

Ashmole & Co
First Floor
1 St John's Court
Upper Fforest Way
Enterprise Park
Swansea
SA6 8QQ

Contents of the Financial Statements
for the Year Ended 31 July 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Lee Slade Haulage Limited
Company Information
for the Year Ended 31 July 2018

DIRECTORS: Mr L W D Slade
Mrs R M Slade

REGISTERED OFFICE: First Floor
1 St John's Court
Upper Fforest Way
Enterprise Park
Swansea
SA6 8QQ

REGISTERED NUMBER: 08450310 (England and Wales)

ACCOUNTANTS: Ashmole & Co
First Floor
1 St John's Court
Upper Fforest Way
Enterprise Park
Swansea
SA6 8QQ

Balance Sheet
31 July 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		386,938		266,446
CURRENT ASSETS					
Debtors	5	138,496		120,029	
Cash at bank and in hand		<u>102,120</u>		<u>104,132</u>	
		240,616		224,161	
CREDITORS					
Amounts falling due within one year	6	<u>279,012</u>		<u>207,018</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(38,396)</u>		<u>17,143</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			348,542		283,589
CREDITORS					
Amounts falling due after more than one year	7		<u>185,808</u>		<u>132,973</u>
NET ASSETS			<u>162,734</u>		<u>150,616</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>162,732</u>		<u>150,614</u>
SHAREHOLDERS' FUNDS			<u>162,734</u>		<u>150,616</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued

31 July 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 April 2019 and were signed on its behalf by:

Mrs R M Slade - Director

Notes to the Financial Statements
for the Year Ended 31 July 2018

1. STATUTORY INFORMATION

Lee Slade Haulage Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 20% on cost

Computer equipment - 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 July 2018

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2017 - 3) .

4. **TANGIBLE FIXED ASSETS**

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 August 2017	425,338	2,534	427,872
Additions	<u>232,800</u>	<u>-</u>	<u>232,800</u>
At 31 July 2018	<u>658,138</u>	<u>2,534</u>	<u>660,672</u>
DEPRECIATION			
At 1 August 2017	160,085	1,341	161,426
Charge for year	<u>111,801</u>	<u>507</u>	<u>112,308</u>
At 31 July 2018	<u>271,886</u>	<u>1,848</u>	<u>273,734</u>
NET BOOK VALUE			
At 31 July 2018	<u>386,252</u>	<u>686</u>	<u>386,938</u>
At 31 July 2017	<u>265,253</u>	<u>1,193</u>	<u>266,446</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade debtors	128,372	109,033
Other debtors	6,500	9,000
Prepayments	<u>3,624</u>	<u>1,996</u>
	<u>138,496</u>	<u>120,029</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2018

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Bank loans and overdrafts	17,070	9,708
Hire purchase contracts	110,460	75,820
Trade creditors	28,474	18,978
Tax	37,922	54,169
Social security and other taxes	3,353	2,375
VAT	62,652	32,790
Other creditors	3,307	3,743
Pensions creditor	135	126
Hanson shortfall account	7,862	-
Directors' current accounts	4,277	5,949
Accrued expenses	3,500	3,360
	<u>279,012</u>	<u>207,018</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Hire purchase contracts	<u>185,808</u>	<u>132,973</u>

8. RELATED PARTY DISCLOSURES

Mr L W D Slade & Mrs R M Slade(Directors and shareholders)

As at 1 August 2017 amounts totalling £5,949 was owed to the directors by the company. During the period, the company made net repayments totalling £1,672 to the directors leaving a balance of £4,277 owed to the directors at the balance sheet date.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.