

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

FOR

D V ELECTRIC LIMITED

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FOR THE YEAR ENDED 31 MARCH 2016

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D V ELECTRIC LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016

DIRECTOR: D W J Van Der Kemp

REGISTERED OFFICE: 47 Recreation Road
Tilchurst
Reading
Berkshire
RG30 4UB

REGISTERED NUMBER: 08449708 (England and Wales)

ACCOUNTANTS: Holloway Cook Limited
Epping House
55 Russell Street
Reading
Berkshire
RG1 7XG

ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		9,996		12,382
CURRENT ASSETS					
Stocks		3,000		-	
Debtors		17,400		-	
Cash at bank		<u>10,018</u>		<u>4,951</u>	
		30,418		4,951	
CREDITORS					
Amounts falling due within one year	3	<u>28,789</u>		<u>10,851</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>1,629</u>		<u>(5,900)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			11,625		6,482
CREDITORS					
Amounts falling due after more than one year	3		(1,728)		(3,869)
PROVISIONS FOR LIABILITIES			<u>(1,999)</u>		<u>-</u>
NET ASSETS			<u><u>7,898</u></u>		<u><u>2,613</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>7,897</u>		<u>2,612</u>
SHAREHOLDERS' FUNDS			<u><u>7,898</u></u>		<u><u>2,613</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 15 October 2016 and were signed by:

D W J Van Der Kemp - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Revenue

Turnover represents invoiced work done, including value added tax at the applicable rate, less that payable under the VAT flat rate scheme.

Revenue - described as turnover - is the value of goods and work done (net of VAT) provided to customers during the year.

Revenue is recognised on the sale of goods when the goods are despatched.

Revenue is recognised on the provision of work done on a percentage degree of completion basis calculated by reference to the costs expended compared to the total anticipated costs.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 20% on reducing balance and 15% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015 and 31 March 2016	15,720
DEPRECIATION	
At 1 April 2015	3,338
Charge for year	2,386
At 31 March 2016	5,724
NET BOOK VALUE	
At 31 March 2016	9,996
At 31 March 2015	12,382

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016

3. **CREDITORS**

Creditors include an amount of £ 3,801 for which security has been given.

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1	Ordinary shares	1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.