

**KARA PROPERTY SERVICES LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

GDS ASSOCIATES

25 Dovercourt Ave
Thorton Heath
Surrey
CR7 7LJ

KARA PROPERTY SERVICES LTD
Unaudited Financial Statements
For The Year Ended 31 March 2017

Contents

	Page
Balance Sheet	1—2
Statement of Changes in Equity	3
Notes to the Financial Statements	4—5

KARA PROPERTY SERVICES LTD
Balance Sheet
As at 31 March 2017

Registered number: 08449321

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	6		2,441		1,628
			2,441		1,628
CURRENT ASSETS					
Debtors	7	8,440		1,000	
Cash at bank and in hand		2,082		23,513	
		10,522		24,513	
Creditors: Amounts Falling Due Within One Year	8	(3,589)		(14,886)	
NET CURRENT ASSETS (LIABILITIES)			6,933		9,627
TOTAL ASSETS LESS CURRENT LIABILITIES			9,374		11,255
NET ASSETS			9,374		11,255
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Profit and loss account			9,274		11,155
SHAREHOLDERS' FUNDS			9,374		11,255

KARA PROPERTY SERVICES LTD
Balance Sheet (continued)
As at 31 March 2017

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mr A Kara

26 December 2017

The notes on pages 4 to 5 form part of these financial statements.

KARA PROPERTY SERVICES LTD
Statement of Changes in Equity
For The Year Ended 31 March 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 April 2015	100	2,635	2,735
Profit for the year and total comprehensive income	-	27,520	27,520
Dividends paid	-	(19,000)	(19,000)
As at 31 March 2016 and 1 April 2016	100	11,155	11,255
Profit for the year and total comprehensive income	-	8,119	8,119
Dividends paid	-	(10,000)	(10,000)
As at 31 March 2017	100	9,274	9,374

KARA PROPERTY SERVICES LTD
Notes to the Unaudited Accounts
For The Year Ended 31 March 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	15% Reducing Balance
--------------------	----------------------

1.4. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

6. Tangible Assets

	Computer Equipment
	£
Cost	
As at 1 April 2016	2,627
Additions	1,555
As at 31 March 2017	<u>4,182</u>
Depreciation	
As at 1 April 2016	999
Provided during the period	742
As at 31 March 2017	<u>1,741</u>
Net Book Value	
As at 31 March 2017	<u>2,441</u>
As at 1 April 2016	<u>1,628</u>

7. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	<u>8,440</u>	<u>1,000</u>
	<u>8,440</u>	<u>1,000</u>

KARA PROPERTY SERVICES LTD
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

8. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Corporation tax	2,037	6,980
Other taxes and social security	296	463
Accruals and deferred income	1,250	6,260
Directors' loan accounts	6	1,183
	<u>3,589</u>	<u>14,886</u>

9. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	100	100	100
		<u>100</u>	<u>100</u>	<u>100</u>

10. Transactions With and Loans to Directors

Dividends paid to directors

11. Dividends

	2017	2016
	£	£
On equity shares:		
Final dividend paid	10,000	19,000
	<u>10,000</u>	<u>19,000</u>

Final Dividend of £10,000 was paid at the end of the year

12. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

13. General Information

KARA PROPERTY SERVICES LTD Registered number 08449321 is a limited by shares company incorporated in England & Wales. The Registered Office is 9 Florida Road, Thornton Heath, Surrey, CR7 8EY.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.