

Registered number: 08444635

ROUNTREE FINE ART LIMITED

UNAUDITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2017



ROUNTREE FINE ART LIMITED
REGISTERED NUMBER:08444635

STATEMENT OF FINANCIAL POSITION
AS AT 28 FEBRUARY 2017

	Note	2017 £	2016 £
Current assets			
Debtors: amounts falling due within one year	4	100	100
		<u>100</u>	<u>100</u>
Total assets less current liabilities		100	100
Net assets		<u>100</u>	<u>100</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		-	-
		<u>100</u>	<u>100</u>

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the income statement in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 15 November 2017.

James Rountree
Director

The notes on page 2 form part of these financial statements.

ROUNTREE FINE ART LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2017

1. General information

Rountree Fine Art Limited is a private company, limited by shares, registered in England and Wales, registration number 08444635. The registered office is 26 Red Lion Square, London, England, WC1R 4AG. The principal place of business is 7 Bury St, St. James's, London, SW1Y 6AL.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

2.2 Going concern

These accounts have been prepared on a going concern basis. The director has committed to financially support the company in order to ensure its liabilities are met as and when they fall due.

2.3 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

3. Employees

The company has no employees other than the directors. The directors do not consider there to be any key management personnel other than the directors.

4. Debtors

	2017 £	2016 £
Amounts owed by group undertakings	100	100
	<u>100</u>	<u>100</u>

5. First time adoption of FRS 102

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.