

Registered Number 08443821

42 MONTAGU SQUARE LIMITED

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Current assets			
Debtors		1,073	4,829
Cash at bank and in hand		2,074	2,138
		<u>3,147</u>	<u>6,967</u>
Creditors: amounts falling due within one year		(900)	(9,138)
Net current assets (liabilities)		<u>2,247</u>	<u>(2,171)</u>
Total assets less current liabilities		<u>2,247</u>	<u>(2,171)</u>
Total net assets (liabilities)		<u>2,247</u>	<u>(2,171)</u>
Reserves			
Other reserves		7,000	-
Income and expenditure account		(4,753)	(2,171)
Members' funds		<u>2,247</u>	<u>(2,171)</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 December 2016

And signed on their behalf by:

A Christou, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2015).

Turnover policy

Turnover comprises the value of sales of goods and services provided in the normal course of business. Turnover in respect of service contracts is recognised when the company obtains the right to receive consideration for the services provided.

2 Company limited by guarantee

The company is a company limited by guarantee. The members of the company are named in the company Memorandum and Articles of Association. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.