

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2016
for
Hippo Screenprinters Ltd

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for the Year Ended 31 March 2016

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Hippo Screenprinters Ltd

Company Information
for the Year Ended 31 March 2016

DIRECTORS:

I D Bailey
Miss L M Blackburn

REGISTERED OFFICE:

Winghams House
9 Freeport Office Village
Century Drive
Braintree
Essex
CM77 8YG

REGISTERED NUMBER:

08443321 (England and Wales)

ACCOUNTANTS:

Anthony Russel Limited
Chartered Accountants
Registered Auditor
Winghams House
9 Freeport Office Village
Century Drive
Braintree
Essex
CM77 8YG

Hippo Screenprinters Ltd (Registered number: 08443321)

Abbreviated Balance Sheet
31 March 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		13,404		13,425
CURRENT ASSETS					
Stocks		5,713		4,321	
Debtors		15,015		6,829	
Cash at bank		<u>6,529</u>		<u>11,650</u>	
		27,257		22,800	
CREDITORS					
Amounts falling due within one year		<u>38,616</u>		<u>24,359</u>	
NET CURRENT LIABILITIES			(11,359)		(1,559)
TOTAL ASSETS LESS CURRENT LIABILITIES			2,045		11,866
PROVISIONS FOR LIABILITIES			<u>1,687</u>		<u>1,473</u>
NET ASSETS			<u>358</u>		<u>10,393</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>258</u>		<u>10,293</u>
SHAREHOLDERS' FUNDS			<u>358</u>		<u>10,393</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Hippo Screenprinters Ltd (Registered number: 08443321)

Abbreviated Balance Sheet - continued

31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 9 December 2016 and were signed on its behalf by:

Miss L M Blackburn - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

Attention is drawn to the fact that the financial statements have been prepared on a going concern basis. This may not be appropriate because at the balance sheet date the company's current liabilities exceeded its current assets.

Should the company be unable to continue trading, adjustments would have to be made to reduce the value of the assets to their recoverable amount, to provide for any further liabilities which may arise, and to reclassify fixed assets and long term liabilities as current assets and liabilities.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents revenue earned under a wide variety of contracts to provide goods and services. Revenue is recognised as earned when, and to the extent that, the company obtains the right to consideration in exchange for its performance under these contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to customers, including expenses and disbursements but excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	17,481
Additions	3,287
At 31 March 2016	<u>20,768</u>
DEPRECIATION	
At 1 April 2015	4,056
Charge for year	3,308
At 31 March 2016	<u>7,364</u>
NET BOOK VALUE	
At 31 March 2016	<u>13,404</u>
At 31 March 2015	<u>13,425</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	1	<u>100</u>	<u>100</u>

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2016 and 31 March 2015:

	2016 £	2015 £
I D Bailey		
Balance outstanding at start of year	(10,048)	(10,085)
Amounts advanced	12,288	13,714
Amounts repaid	(19,675)	(13,677)
Balance outstanding at end of year	<u>(17,435)</u>	<u>(10,048)</u>
Miss L M Blackburn		
Balance outstanding at start of year	(10,893)	(8,448)
Amounts advanced	12,084	14,731
Amounts repaid	(19,503)	(17,176)
Balance outstanding at end of year	<u>(18,312)</u>	<u>(10,893)</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued

No interest has been charged in respect of the loans.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.