

**POPGUS PROPERTY LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

Alliance Accountants Ltd

The Alliance Suite
2nd Floor Ellenborough House
Wellington Street
Cheltenham
GL50 1XZ

Poggus Property Limited
Company No. 08443003
Abbreviated Balance Sheet 31 March 2016

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		1,445		-
			<u>1,445</u>		<u>-</u>
CURRENT ASSETS					
Investments	3	1,536,881		2,632,464	
Cash at bank and in hand		<u>100,285</u>		<u>1,052</u>	
		1,637,166		2,636,516	
Creditors: Amounts Falling Due Within One Year		<u>(71,297)</u>		<u>(960)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>1,565,869</u>		<u>2,635,556</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,567,314</u>		<u>2,635,556</u>
Creditors: Amounts Falling Due After More Than One Year	4		<u>(1,370,072)</u>		<u>(2,712,287)</u>
NET ASSETS			<u>197,242</u>		<u>(76,731)</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and Loss Account			<u>197,142</u>		<u>(76,831)</u>
SHAREHOLDERS' FUNDS			<u>197,242</u>		<u>(76,731)</u>

Poggus Property Limited
Company No. 08443003
Abbreviated Balance Sheet (continued) 31 March 2016

For the year ending 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr Ian Passmore

01/11/2016

Poggus Property Limited
Notes to the Abbreviated Accounts
For The Year Ended 31 March 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% Straight Line
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1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Tangible Assets

	Total
Cost	£
As at 1 April 2015	-
Additions	1,927
As at 31 March 2016	1,927
Depreciation	
As at 1 April 2015	-
Provided during the period	482
As at 31 March 2016	482
Net Book Value	
As at 31 March 2016	1,445
As at 1 April 2015	-

3. Current Asset Investments

	2016	2015
	£	£
Other investments, held for sale	1,536,881	2,632,464
	1,536,881	2,632,464

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Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 March 2016

4. Creditors: Amounts Falling Due After More Than One Year

	2016	2015
	£	£
Directors loan account	1,357,274	2,699,489
Amounts owed to other participating interests	12,798	12,798
	<u>1,370,072</u>	<u>2,712,287</u>

5. Share Capital

	Value	Number	2016	2015
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1.000	100	100	100
		<u>100</u>	<u>100</u>	<u>100</u>

6. Transactions With and Loans to Directors

Dividends paid to directors

7. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.