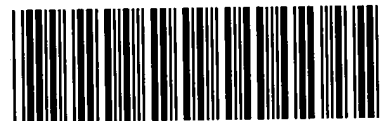


ELITE ROOFING & CLADDING LIMITED

Abbreviated Accounts for the Year Ended 31 July 2016

Eden Currie Limited
Chartered Accountants
Pegasus House.
Solihull Business Park
Solihull
West Midlands
B90 4GT

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COMPANIES HOUSE

ELITE ROOFING & CLADDING LIMITED

Contents of the Abbreviated Accounts for the Year Ended 31 July 2016

	Page
Abbreviated Balance Sheet	1 to 2
Notes to the Abbreviated Accounts	3 to 4

ELITE ROOFING & CLADDING LIMITED (REGISTERED NUMBER: 08440813)

**Abbreviated Balance Sheet
31 July 2016**

	Notes	2016	2015
		£	£
FIXED ASSETS			
Tangible assets	2	67,745	54,484
CURRENT ASSETS			
Debtors		145,382	117,794
Cash at bank		34,411	164,383
		<u>179,793</u>	<u>282,177</u>
CREDITORS			
Amounts falling due within one year		<u>76,118</u>	<u>132,279</u>
NET CURRENT ASSETS		<u>103,675</u>	<u>149,898</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		171,420	204,382
CREDITORS			
Amounts falling due after more than one year		(6,751)	(3,792)
PROVISIONS FOR LIABILITIES		<u>(13,549)</u>	<u>(10,897)</u>
NET ASSETS		<u><u>151,120</u></u>	<u><u>189,693</u></u>
CAPITAL AND RESERVES			
Share capital	3	100	100
Profit and loss account		<u>151,020</u>	<u>189,593</u>
SHAREHOLDERS' FUNDS		<u><u>151,120</u></u>	<u><u>189,693</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

ELITE ROOFING & CLADDING LIMITED (REGISTERED NUMBER: 08440813)

Abbreviated Balance Sheet - continued
31 July 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 2 November 2016 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'S. Marks', followed by a period.

Mrs S Marks - Director

The notes form part of these abbreviated accounts

ELITE ROOFING & CLADDING LIMITED

Notes to the Abbreviated Accounts for the Year Ended 31 July 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on cost
Motor vehicles	- 20% on reducing balance
Computer equipment	- 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

ELITE ROOFING & CLADDING LIMITED

Notes to the Abbreviated Accounts - continued for the Year Ended 31 July 2016

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2015	69,790
Additions	51,728
Disposals	(28,801)
At 31 July 2016	92,717
DEPRECIATION	
At 1 August 2015	15,306
Charge for year	17,316
Eliminated on disposal	(7,650)
At 31 July 2016	24,972
NET BOOK VALUE	
At 31 July 2016	67,745
At 31 July 2015	54,484

3. SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	100	100