

Registered Number 08439708

GARNER PROPERTY CARE LIMITED

Abbreviated Accounts

31 March 2014

Abbreviated Balance Sheet as at 31 March 2014

	Notes	2014 £
Fixed assets		
Intangible assets	2	20,000
Tangible assets	3	21,189
		<u>41,189</u>
Current assets		
Debtors		42,066
Cash at bank and in hand		7
		<u>42,073</u>
Creditors: amounts falling due within one year		<u>(67,531)</u>
Net current assets (liabilities)		<u>(25,458)</u>
Total assets less current liabilities		<u>15,731</u>
Creditors: amounts falling due after more than one year		(1,875)
Provisions for liabilities		(2,487)
Total net assets (liabilities)		<u><u>11,369</u></u>
Capital and reserves		
Called up share capital		100
Profit and loss account		11,269
Shareholders' funds		<u><u>11,369</u></u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 September 2014

And signed on their behalf by:

David Garner, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment 25% reducing balance

Motor vehicles 25% reducing balance

Other accounting policies

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Related party transactions

E. Spraggins

Brother of Tracy Leonora Garner, a director of the company

Amounts included in cost of sales and charged to the company as outwork, 2014 £8558

2 Intangible fixed assets

	£
Cost	
Additions	20,000
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	<u>20,000</u>
Amortisation	
Charge for the year	-
On disposals	-
At 31 March 2014	<u>-</u>
Net book values	
At 31 March 2014	<u><u>20,000</u></u>

3 Tangible fixed assets

	£
Cost	
Additions	24,721
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	<u>24,721</u>
Depreciation	
Charge for the year	3,532
On disposals	-
At 31 March 2014	<u>3,532</u>
Net book values	
At 31 March 2014	<u><u>21,189</u></u>

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