

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
MU BETA LTD

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FOR THE YEAR ENDED 31 MARCH 2023**

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MU BETA LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023**

DIRECTOR: M J Booth

REGISTERED OFFICE: The Commercial Centre
6 Green End
Comberton
Cambridge
CB23 7DY

REGISTERED NUMBER: 08436708 (England and Wales)

ACCOUNTANTS: Thompson Taraz Rand Ltd
Chartered Accountants
10 Jesus Lane
Cambridge
Cambridgeshire
CB5 8BA

BALANCE SHEET
31 MARCH 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	5	391	781
CURRENT ASSETS			
Debtors	6	69,325	77,053
Cash at bank		378,991	312,340
		<u>448,316</u>	<u>389,393</u>
CREDITORS			
Amounts falling due within one year	7	(140,023)	(133,728)
NET CURRENT ASSETS		<u>308,293</u>	<u>255,665</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>308,684</u>	<u>256,446</u>
CAPITAL AND RESERVES			
Called up share capital	8	10	10
Retained earnings		308,674	256,436
SHAREHOLDERS' FUNDS		<u>308,684</u>	<u>256,446</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 MARCH 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director and authorised for issue on 9 June 2023 and were signed by:

M J Booth - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. STATUTORY INFORMATION

Mu Beta Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Revenue recognition

Revenue is measured at the fair value of the consideration receivable.

Revenue from services is recognised when those services are performed.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Going concern

The director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus he continues to adopt the going concern basis of accounting in preparing the financial statements.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2022 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

5. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 April 2022	
and 31 March 2023	<u>1,563</u>
DEPRECIATION	
At 1 April 2022	782
Charge for year	<u>390</u>
At 31 March 2023	<u>1,172</u>
NET BOOK VALUE	
At 31 March 2023	<u>391</u>
At 31 March 2022	<u>781</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	<u>69,325</u>	<u>77,053</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Corporation tax	100,308	96,323
VAT	36,788	34,832
Other creditors	791	749
Director's loan account	<u>2,136</u>	<u>1,824</u>
	<u>140,023</u>	<u>133,728</u>

The director's loan account is repayable on demand and interest free.

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023 £	2022 £
10	Ordinary	£1	<u>10</u>	<u>10</u>

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

At the balance sheet date, the director had a credit on their Director's Loan Account of £2,136 (2022: £1,824). This amount is interest free, repayable on demand and is disclosed within Other Creditors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.