

Registered Number: 8436607 (England and Wales)

DOUBLE S REPAIRS LIMITED

Abbreviated Accounts

for the Period Ended

31st March 2014

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DOUBLE S REPAIRS LIMITED

Abbreviated Accounts for the Period Ended 31st March 2014

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DOUBLE S REPAIRS LIMITED

Date of Incorporation : 8th March 2013

Abbreviated Balance Sheet as at 31st March 2014

	<u>Notes</u>	
<u>Fixed Assets</u>		
Tangible Assets	2	33213
<u>Current Assets</u>		
Stock		4500
Debtors		10180
Cash in Hand		45
		<u>14725</u>
<u>Creditors: Amounts Falling Due</u>		
Within One Year		43194
<u>Net Current Liabilities</u>		<u>-28469</u>
<u>Provision for Liabilities and Charges</u>		
Deferred Taxation		-3864
<u>Total Assets Less Current Liabilities</u>		<u>£ 880</u>
<u>Capital and Reserves</u>		
Share Capital	3	100
Profit and Loss Account		780
<u>Shareholders Funds</u>		<u>£ 880</u>

DOUBLE S REPAIRS LIMITED

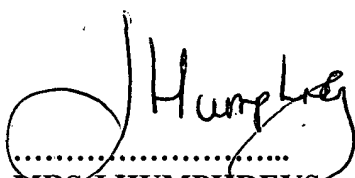
Abbreviated Balance Sheet as at 31st March 2014

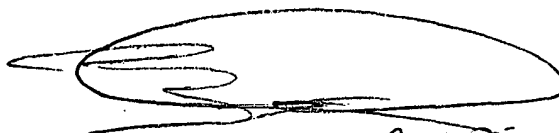
These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of Companies Act 2006.

For the financial period ended 31st March 2014 the company was entitled to exemption from audit under Section 477 Companies Act 2006 and no notice has been deposited under Section 476.

The Directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit for the financial period in accordance with the requirements of Section 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Signed on behalf of the board


.....
MRS J HUMPHREYS
Director


MR J BAINE

Approved by the board: 21st November 2014

The attached notes form an integral part of these accounts

DOUBLE S REPAIRS LIMITED**Notes to the Abbreviated Accounts at 31st March 2014****1. Accounting Policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year and also have been consistently applied within the same accounts.

(a) Basis of Preparation of Financial Statements

The financial statements have been prepared under the Historical Cost Convention and in accordance with Financial Reporting Standards for Smaller Entities (effective April 2008).

(b) Turnover

Turnover represents net invoiced sales of services excluding VAT.

(c) Tangible Fixed Assets

Depreciation is provided on the following annual rates in order to write off each asset over its estimated useful life:

Office Equipment	: 20% on Cost
Plant and Equipment	: 20% on Cost
Motor Vehicles	: 25% on Written Down Value
Leasehold Premises	: 10% on Cost

(d) Stock

Stock is valued by the Directors at the lower of cost and realisable value after making due allowance for obsolete and slow moving items.

(e) Deferred Taxation

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

DOUBLE S REPAIRS LIMITED**Notes to the Abbreviated Accounts as at 31st March 2014****2. Fixed Assets****Cost**

Additions in the Period and
Closing Balance as at 31/03/14

£ 39949

Depreciation

Profit and Loss Account Charge (Note 1c) and
Closing Balance as at 31/03/14

£ 6736

Net Book Value as at 31/03/14

£ 33213

3. Share Capital

Allotted, Called Up and Fully Paid
 100 Ordinary Shares of £1 Each

£ 100

2 Ordinary Shares of £1 were issued on 8th March 2013 and a further 98 Ordinary Shares were issued on 31st March 2013.

4. Related Party Transactions

The company is under the control of Mrs J Humphreys and Mr J M Beattie who are the directors and who are the joint owners of the whole of the issued share capital of the company.

DOUBLE S REPAIRS LIMITED**Notes to the Abbreviated Accounts as at 31st March 2014****5. Transactions Involving the Directors****Material Interests of the Directors**

The following transactions took place between the company and:

- (a) The partnership activity Double S Chassis was incorporated into this company on 8th March 2013, the consideration being the issue of 98 ordinary shares of £1 each at par.

The opening balance sheet to reflect the above transaction was as follows:

Fixed Assets

Tangible Assets		39949
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Current Assets

Stock in Trade	2000	
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Sundry Debtors and Prepayments	833	
	<u>2833</u>	

Current Liabilities**Creditors: Amounts Falling Due Within One Year**

Directors Loans	37809	
	<u>37809</u>	-34976

Provision for Liabilities and Charges

Deferred Taxation		-4875
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Net Assets

	£	<u>98</u>
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Share Capital

	£	<u>98</u>
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