

**KP DEVELOPMENTS (TAKELEY) LIMITED  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017**

**KP DEVELOPMENTS (TAKELEY) LIMITED**  
**Unaudited Financial Statements**  
**For The Year Ended 31 March 2017**

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**KP DEVELOPMENTS (TAKELEY) LIMITED**  
**Balance Sheet**  
**As at 31 March 2017**

Registered number: 8435721

|                                                                |              | <b>2017</b>      |                | <b>2016</b>      |                 |
|----------------------------------------------------------------|--------------|------------------|----------------|------------------|-----------------|
|                                                                | <b>Notes</b> | <b>£</b>         | <b>£</b>       | <b>£</b>         | <b>£</b>        |
| <b>FIXED ASSETS</b>                                            |              |                  |                |                  |                 |
| Tangible Assets                                                | <b>5</b>     |                  | 4,099          |                  | -               |
|                                                                |              |                  | <u>4,099</u>   |                  | <u>-</u>        |
| <b>CURRENT ASSETS</b>                                          |              |                  |                |                  |                 |
| Stocks                                                         | <b>6</b>     | 1,286,309        |                | 1,047,119        |                 |
| Debtors                                                        | <b>7</b>     | 1,000            |                | 1,000            |                 |
| Cash at bank and in hand                                       |              | 8,362            |                | 82,006           |                 |
|                                                                |              | <u>1,295,671</u> |                | <u>1,130,125</u> |                 |
| <b>Creditors: Amounts Falling Due Within One Year</b>          | <b>8</b>     | (721,776 )       |                | (551,776 )       |                 |
|                                                                |              | <u></u>          |                | <u></u>          |                 |
| <b>NET CURRENT ASSETS (LIABILITIES)</b>                        |              |                  | 573,895        |                  | 578,349         |
|                                                                |              |                  | <u>573,895</u> |                  | <u>578,349</u>  |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>                   |              |                  | 577,994        |                  | 578,349         |
|                                                                |              |                  | <u>577,994</u> |                  | <u>578,349</u>  |
| <b>Creditors: Amounts Falling Due After More Than One Year</b> | <b>9</b>     | (574,696 )       |                | (587,548 )       |                 |
|                                                                |              | <u></u>          |                | <u></u>          |                 |
| <b>NET ASSETS</b>                                              |              |                  | 3,298          |                  | (9,199 )        |
|                                                                |              |                  | <u>3,298</u>   |                  | <u>(9,199 )</u> |
| <b>CAPITAL AND RESERVES</b>                                    |              |                  |                |                  |                 |
| Called up share capital                                        | <b>11</b>    | 500              |                | 100              |                 |
| Profit and loss account                                        |              | 2,798            |                | (9,299 )         |                 |
|                                                                |              | <u>2,798</u>     |                | <u>(9,299 )</u>  |                 |
| <b>SHAREHOLDERS' FUNDS</b>                                     |              |                  | 3,298          |                  | (9,199)         |
|                                                                |              |                  | <u>3,298</u>   |                  | <u>(9,199)</u>  |

**KP DEVELOPMENTS (TAKELEY) LIMITED**  
**Balance Sheet (continued)**  
**As at 31 March 2017**

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For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

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**Mr Keith Price**

**24/05/2017**

The notes on pages 4 to 6 form part of these financial statements.

**KP DEVELOPMENTS (TAKELEY) LIMITED**  
**Statement of Changes in Equity**  
**For The Year Ended 31 March 2017**

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|                                                    | <b>Share<br/>Capital</b> | <b>Profit &amp; Loss<br/>Account</b> | <b>Total</b> |
|----------------------------------------------------|--------------------------|--------------------------------------|--------------|
|                                                    | <b>£</b>                 | <b>£</b>                             | <b>£</b>     |
| As at 1 April 2015                                 | 100                      | (5,927 )                             | (5,827)      |
| Loss for the year and total comprehensive income   | -                        | (3,372 )                             | (3,372)      |
| As at 31 March 2016 and 1 April 2016               | 100                      | (9,299 )                             | (9,199)      |
| Profit for the year and total comprehensive income | -                        | 12,097                               | 12,097       |
| As at 31 March 2017                                | 500                      | 2,798                                | 3,298        |

**KP DEVELOPMENTS (TAKELEY) LIMITED**  
**Notes to the Unaudited Accounts**  
**For The Year Ended 31 March 2017**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

|                     |                           |
|---------------------|---------------------------|
| Fixtures & Fittings | 25% on written down value |
|---------------------|---------------------------|

**1.4. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**1.5. Registrar Filing Requirements**

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

**3. Average number of employees**

Average number of employees, including directors, during the year was as follows:

|                           | <b>2017</b> | <b>2016</b> |
|---------------------------|-------------|-------------|
| Office and administration | 1           | 1           |
|                           | <u>1</u>    | <u>1</u>    |

**4. Interest Payable**

|                           | <b>2017</b> | <b>2016</b> |
|---------------------------|-------------|-------------|
|                           | <b>£</b>    | <b>£</b>    |
| Bank loans and overdrafts | 153         | 61          |
|                           | <u>153</u>  | <u>61</u>   |

**KP DEVELOPMENTS (TAKELEY) LIMITED**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 March 2017**

**5. Tangible Assets**

|                            | <b>Fixtures &amp;<br/>Fittings</b> |
|----------------------------|------------------------------------|
|                            | <b>£</b>                           |
| <b>Cost</b>                |                                    |
| As at 1 April 2016         | -                                  |
| Additions                  | 5,449                              |
| As at 31 March 2017        | <u>5,449</u>                       |
| <b>Depreciation</b>        |                                    |
| As at 1 April 2016         | -                                  |
| Provided during the period | 1,350                              |
| As at 31 March 2017        | <u>1,350</u>                       |
| <b>Net Book Value</b>      |                                    |
| As at 31 March 2017        | <u>4,099</u>                       |
| As at 1 April 2016         | <u>-</u>                           |

**6. Stocks**

|                          | <b>2017</b>      | <b>2016</b>      |
|--------------------------|------------------|------------------|
|                          | <b>£</b>         | <b>£</b>         |
| Stock - work in progress | 1,286,309        | 1,047,119        |
|                          | <u>1,286,309</u> | <u>1,047,119</u> |

**7. Debtors**

|                            | <b>2017</b>  | <b>2016</b>  |
|----------------------------|--------------|--------------|
|                            | <b>£</b>     | <b>£</b>     |
| <b>Due within one year</b> |              |              |
| Other debtors              | 1,000        | 1,000        |
|                            | <u>1,000</u> | <u>1,000</u> |

**8. Creditors: Amounts Falling Due Within One Year**

|                              | <b>2017</b>    | <b>2016</b>    |
|------------------------------|----------------|----------------|
|                              | <b>£</b>       | <b>£</b>       |
| Bank loans and overdrafts    | 720,000        | 550,000        |
| Accruals and deferred income | 1,776          | 1,776          |
|                              | <u>721,776</u> | <u>551,776</u> |

**KP DEVELOPMENTS (TAKELEY) LIMITED**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 March 2017**

**9. Creditors: Amounts Falling Due After More Than One Year**

|                        | <b>2017</b> | <b>2016</b> |
|------------------------|-------------|-------------|
|                        | <b>£</b>    | <b>£</b>    |
| Directors loan account | 574,696     | 587,548     |

**10. Secured Creditors**

Of the creditors falling due within and after more than one year the following amounts are secured.

|                           | <b>2017</b> | <b>2016</b> |
|---------------------------|-------------|-------------|
|                           | <b>£</b>    | <b>£</b>    |
| Bank loans and overdrafts | 720,000     | -           |

**11. Share Capital**

|                                           | <b>Value</b> | <b>Number</b> | <b>2017</b> | <b>2016</b> |
|-------------------------------------------|--------------|---------------|-------------|-------------|
|                                           | <b>£</b>     |               | <b>£</b>    | <b>£</b>    |
| <b>Allotted, called up and fully paid</b> |              |               |             |             |
| Ordinary shares                           | 1.000        | 100           | 100         | 100         |
| Ordinary A shares                         | 1.000        | 100           | 100         | -           |
| Ordinary B shares                         | 1.000        | 100           | 100         | -           |
| Ordinary C shares                         | 1.000        | 100           | 100         | -           |
| Ordinary D shares                         | 1.000        | 100           | 100         | -           |
|                                           |              | 500           | 500         | 100         |

**12. Controlling Party**

The company's controlling party is Mr Keith Price by virtue of his ownership of 25% of the issued share capital in the company.

**13. General Information**

KP DEVELOPMENTS (TAKELEY) LIMITED Registered number 8435721 is a limited by shares company incorporated in England & Wales. The Registered Office is Moor Farm , Kings Lane, Sotherton , Beccles , Suffolk , NR34 8AF.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.