

**V&H RECOVERY LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

V&H Recovery Ltd
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V&H Recovery Ltd
Balance Sheet
As At 31 March 2025

Registered number: 08435310

		2025		2024	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	4		2,250		3,750
Tangible Assets	5		2,715,624		2,086,312
			<u>2,717,874</u>		<u>2,090,062</u>
CURRENT ASSETS					
Stocks	6	266,160		266,160	
Debtors	7	199,464		169,041	
Cash at bank and in hand		905		6,616	
		<u>466,529</u>		<u>441,817</u>	
Creditors: Amounts Falling Due Within One Year	8	<u>(876,719)</u>		<u>(647,849)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(410,190)</u>		<u>(206,032)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,307,684</u>		<u>1,884,030</u>
Creditors: Amounts Falling Due After More Than One Year	9		<u>(2,152,451)</u>		<u>(1,508,426)</u>
NET ASSETS			<u>155,233</u>		<u>375,604</u>
CAPITAL AND RESERVES					
Called up share capital	11		1,000		1,000
Profit and Loss Account			154,233		374,604
SHAREHOLDERS' FUNDS			<u>155,233</u>		<u>375,604</u>

V&H Recovery Ltd
Balance Sheet (continued)
As At 31 March 2025

For the year ending 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Veli Emirzadeoglulari

Director

17th December 2025

The notes on pages 3 to 6 form part of these financial statements.

V&H Recovery Ltd
Notes to the Financial Statements
For The Year Ended 31 March 2025

1. General Information

V&H Recovery Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 08435310 . The registered office is Unit 1e, Cody Business Centre,, North Crescent,, London, E16 4TG.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Intangible Fixed Assets and Amortisation - Other Intangible

Other intangible assets are It is amortised to the profit and loss account over its estimated economic life of years.

2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	10% Straight line
Motor Vehicles	20% Straight line
Fixtures & Fittings	20% Straight line
Computer Equipment	20% Straight line

2.5. Leasing and Hire Purchase Contracts

Assets obtained under finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the profit and loss account as incurred.

2.6. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

V&H Recovery Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

2.7. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current and deferred tax are recognised in profit or loss for the year, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case current and deferred tax are recognised in other comprehensive income or directly in equity respectively.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 16 (2024: 14)

4. Intangible Assets

	Other £
Cost	
As at 1 April 2024	7,500
As at 31 March 2025	7,500
Amortisation	
As at 1 April 2024	3,750
Provided during the period	1,500
As at 31 March 2025	5,250
Net Book Value	
As at 31 March 2025	2,250
As at 1 April 2024	3,750

V&H Recovery Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

5. Tangible Assets

	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£	£
Cost					
As at 1 April 2024	1,434,402	1,318,145	2,775	3,430	2,758,752
Additions	-	1,309,296	-	-	1,309,296
As at 31 March 2025	1,434,402	2,627,441	2,775	3,430	4,068,048
Depreciation					
As at 1 April 2024	402,944	264,315	2,775	2,406	672,440
Provided during the period	206,292	472,625	555	512	679,984
As at 31 March 2025	609,236	736,940	3,330	2,918	1,352,424
Net Book Value					
As at 31 March 2025	825,166	1,890,501	(555)	512	2,715,624
As at 1 April 2024	1,031,458	1,053,830	-	1,024	2,086,312

6. Stocks

	2025	2024
	£	£
Finished goods	137,151	137,151
Work in progress	129,009	129,009
	266,160	266,160

7. Debtors

	2025	2024
	£	£
Due within one year		
Trade debtors	50,946	941
Other debtors	148,518	168,100
	199,464	169,041

8. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Net obligations under finance lease and hire purchase contracts	14,107	26,729
Trade creditors	226,440	93,929
Bank loans and overdrafts	-	2,879
Other creditors	220,726	104,418
Taxation and social security	415,446	419,894
	876,719	647,849

V&H Recovery Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

9. Creditors: Amounts Falling Due After More Than One Year

	2025	2024
	£	£
Net obligations under finance lease and hire purchase contracts	1,847,994	1,424,810
Bank loans	8,444	18,864
Other creditors	296,013	64,752
	<u>2,152,451</u>	<u>1,508,426</u>

10. Obligations Under Finance Leases and Hire Purchase

	2025	2024
	£	£
The future minimum finance lease payments are as follows:		
Not later than one year	14,107	26,729
Later than one year and not later than five years	1,847,994	1,424,810
	<u>1,862,101</u>	<u>1,451,539</u>
	<u>1,862,101</u>	<u>1,451,539</u>

11. Share Capital

	2025	2024
	£	£
Allotted, Called up and fully paid	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.