

Registered Number:08435310

England and Wales

V&H RECOVERY LTD

Unaudited Financial Statements

For the year ended 31 March 2024

V&H RECOVERY LTD
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V&H RECOVERY LTD
Statement of Financial Position
As at 31 March 2024

	Notes	2024 £	2023 £
Fixed assets			
Intangible assets		3,750	5,250
Property, plant and equipment	2	2,086,312	1,176,990
		2,090,062	1,182,240
Current assets			
Inventories	3	266,160	316,160
Trade and other receivables	4	169,041	316,562
Cash and cash equivalents		6,616	16,959
		441,817	649,681
Trade and other payables: amounts falling due within one year	5	(647,848)	(432,391)
Net current liabilities		(206,031)	217,290
Total assets less current liabilities		1,884,031	1,399,530
Trade and other payables: amounts falling due after more than one year	6	(1,508,426)	(1,077,930)
Net assets		375,605	321,600
Capital and reserves			
Called up share capital		1,000	1,000
Retained earnings		374,605	320,600
Shareholders' funds		375,605	321,600

For the year ended 31 March 2024 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 23 March 2025 and were signed by:

Veli EMIRZADEOGLULARI Director

V&H RECOVERY LTD
Statement of Financial Position Continued
For the year ended 31 March 2024

V&H RECOVERY LTD
Notes to the Financial Statements
For the year ended 31 March 2024

Statutory Information

V&H RECOVERY LTD is a private limited company, limited by shares, domiciled in England and Wales, registration number 08435310.

Registered address:

Unit 1e, Cody Business Centre
North Crescent
London
England
E16 4TG

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax or other similar sales taxes.

Property, plant and equipment

Property, plant and equipment, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the

following basis:

Plant and Machinery	10% Straight line
Computer Equipment	20% Straight line
Motor Vehicles	20% Straight line
Furniture and Fittings	20% Straight line

Government grants

Government grants received are credited to deferred income. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants received towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

Inventories

Inventories are value at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straightline basis over the period of the lease.

V&H RECOVERY LTD
Notes to the Financial Statements Continued
For the year ended 31 March 2024

2. Property, plant and equipment

	Plant and Machinery	Motor Vehicles	Furniture and Fittings	Computer Equipment	Total
Cost or valuation	£	£	£	£	£
At 01 April 2023	1,434,402	-	2,775	3,430	1,440,607
Additions	-	1,318,145	-	-	1,318,145
At 31 March 2024	1,434,402	1,318,145	2,775	3,430	2,758,752
Provision for depreciation and impairment					
At 01 April 2023	259,504	-	2,220	1,893	263,617
Charge for year	143,440	264,315	555	513	408,823
At 31 March 2024	402,944	264,315	2,775	2,406	672,440
Net book value					
At 31 March 2024	1,031,458	1,053,830	-	1,024	2,086,312
At 31 March 2023	1,174,898	-	555	1,537	1,176,990

3. Inventories

	2024	2023
	£	£
Stocks	266,160	316,160

4. Trade and other receivables

	2024	2023
	£	£
Trade debtors	941	108,391
Other debtors	168,100	208,171
	169,041	316,562

V&H RECOVERY LTD
Notes to the Financial Statements Continued
For the year ended 31 March 2024

5. Trade and other payables: amounts falling due within one year

	2024	2023
	£	£
Bank loans and overdraft	2,879	2,879
Trade creditors	93,928	23,906
Taxation and social security	425,082	351,926
Accruals and deferred income	7,891	7,891
Obligations under HP/Financial leases	26,729	45,789
Other creditors	91,339	-
	647,848	432,391

6. Trade and other payables: amounts falling due after more than one year

	2024	2023
	£	£
Bank loans and overdraft	18,864	28,977
Directors' loan accounts	64,752	-
Obligations under HP/Financial leases	1,424,810	1,048,953
	1,508,426	1,077,930

7. Average number of persons employed

During the year the average number of employees was 14 (2023 : 6)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.