

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2016

FOR

V & H TAXI RECOVERY LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

V & H TAXI RECOVERY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016

DIRECTOR: Mr V Emirzadeoglulari

SECRETARY:

REGISTERED OFFICE: First Floor Office
34 Great Queen Street
Covent Garden
London
WC2B 5AA

REGISTERED NUMBER: 08435310 (England and Wales)

ACCOUNTANTS: NYO Chartered Accountants
First Floor Office
34 Great Queen Street
Covent Garden
London
WC2B 5AA

BALANCE SHEET
31 MARCH 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Tangible assets	2		53,000		25,600
CURRENT ASSETS					
Cash in hand		14,573		13,391	
CREDITORS					
Amounts falling due within one year	3	<u>1,200</u>		<u>1,200</u>	
NET CURRENT ASSETS			<u>13,373</u>		<u>12,191</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			66,373		37,791
CREDITORS					
Amounts falling due after more than one year	4		<u>52,555</u>		<u>18,555</u>
NET ASSETS			<u>13,818</u>		<u>19,236</u>
CAPITAL AND RESERVES					
Called up share capital	5		1,000		1,000
Retained earnings	6		<u>12,818</u>		<u>18,236</u>
SHAREHOLDERS' FUNDS			<u>13,818</u>		<u>19,236</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 8 March 2017 and were signed by:

Mr V Emirzadeoglulari - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2015	32,000
Additions	<u>34,000</u>
At 31 March 2016	<u>66,000</u>
DEPRECIATION	
At 1 April 2015	6,400
Charge for year	<u>6,600</u>
At 31 March 2016	<u>13,000</u>
NET BOOK VALUE	
At 31 March 2016	<u>53,000</u>
At 31 March 2015	<u>25,600</u>

3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.16	31.3.15
	£	£
Accruals and deferred income	<u>1,200</u>	<u>1,200</u>

4. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.16	31.3.15
	£	£
Other loans more 5yrs instal	<u>52,555</u>	<u>18,555</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2016

4.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued		
		31.3.16	31.3.15
		£	£
	Amounts falling due in more than five years:		
	Repayable by instalments		
	Other loans more 5yrs instal	<u>52,555</u>	<u>18,555</u>
5.	CALLED UP SHARE CAPITAL		
	Allotted, issued and fully paid:		
	Number:	Nominal	31.3.16
	Class:	value:	31.3.15
		1	£
	1,000		£
	Ordinary		<u>1,000</u>
6.	RESERVES		
			Retained
			earnings
			£
	At 1 April 2015		18,236
	Profit for the year		4,582
	Dividends		(10,000)
	At 31 March 2016		<u>12,818</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.