REGISTERED NUMBER: 08434607 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2023

for

Mchardy Real Estate Limited

Thickbroom Coventry Limited
Chartered Accountants
147a High Street
Waltham Cross
Hertfordshire
EN8 7AP

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Mchardy Real Estate Limited

Company Information
for the Year Ended 31 March 2023

DIRECTOR:	E J McHardy
REGISTERED OFFICE:	147a High Street Waltham Cross Hertfordshire EN8 7AP
REGISTERED NUMBER:	08434607 (England and Wales)
ACCOUNTANTS:	Thickbroom Coventry Limited Chartered Accountants 147a High Street Waltham Cross Hertfordshire EN8 7AP

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Mchardy Real Estate Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Director's Report are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Mchardy Real Estate Limited for the year ended 31 March 2023 which comprise the Statement of Income and Retained Earnings, Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at http://www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the director of Mchardy Real Estate Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Mchardy Real Estate Limited and state those matters that we have agreed to state to the director of Mchardy Real Estate Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Mchardy Real Estate Limited and its director for our work or for this report.

It is your duty to ensure that Mchardy Real Estate Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Mchardy Real Estate Limited. You consider that Mchardy Real Estate Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Mchardy Real Estate Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Thickbroom Coventry Limited
Chartered Accountants
147a High Street
Waltham Cross
Hertfordshire
EN8 7AP

21 December 2023

Statement of Financial Position
31 March 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Investments	4		402,359		402,359
Investment property	5		1,059,983		1,059,983
			1,462,342		1,462,342
CURRENT ASSETS					
Debtors	6	1,783,317		836,120	
Cash at bank		124,403		801	
		1,907,720		836,921	
CREDITORS					
Amounts falling due within one year	7	1,048,827		943,027	
NET CURRENT ASSETS/(LIABILITIES)			858,893		(106,106)
TOTAL ASSETS LESS CURRENT LIABILITIES			2,321,235		1,356,236
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Retained earnings			2,321,234		1,356,235
SHAREHOLDERS' FUNDS			2,321,235		1,356,236

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Statement of Financial Position - continued
31 March 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 21 December 2023 and were signed by:

E J McHardy - Director

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 31 March 2023

1. STATUTORY INFORMATION

Mchardy Real Estate Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2022 - NIL).

4. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 April 2022 and 31 March 2023	402,359
NET BOOK VALUE	
At 31 March 2023	402,359
At 31 March 2022	402,359

continued...

5. INVESTMENT PROPERTY

	Total
	£
FAIR VALUE	
At 1 April 2022 and 31 March 2023	1,059,983
NET BOOK VALUE	
At 31 March 2023	1,059,983
At 31 March 2022	1,059,983

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other debtors	1,783,317	836,120

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Taxation and social security	229,407	66,862
Other creditors	819,420	876,165
	1,048,827	943,027

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023	2022
			£	£
1	Ordinary	£1	1	1

continued...

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2023 and 31 March 2022:

	2023 £	2022 £
E J McHardy		
Balance outstanding at start of year	(875,320)	116,153
Amounts advanced	84,127	42,679
Amounts repaid	(27,412)	(1,034,152)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	(818,605)	(875,320)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.