

Company registration number: 08434607

McHardy Real Estate Limited

Unaudited filleted financial statements

31 March 2017

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McHardy Real Estate Limited

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McHardy Real Estate Limited

Directors and other information

Director	Mr Ewan McHardy
Company number	08434607
Registered office	147A High Street Waltham Cross Herts EN8 7AP
Accountants	Thickbroom Coventry Limited 147a High Street Waltham Cross Hertfordshire EN8 7AP

McHardy Real Estate Limited

**Chartered accountants report to the director on the preparation of the
unaudited statutory financial statements of McHardy Real Estate Limited
Year ended 31 March 2017**

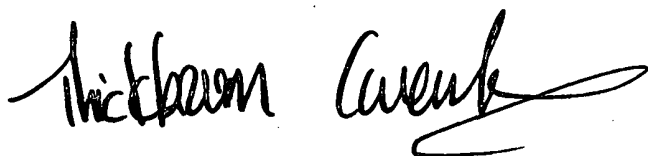
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of McHardy Real Estate Limited for the year ended 31 March 2017 which comprise the statement of financial position and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the director of McHardy Real Estate Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of McHardy Real Estate Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than McHardy Real Estate Limited and its director as a body for our work or for this report.

It is your duty to ensure that McHardy Real Estate Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of McHardy Real Estate Limited. You consider that McHardy Real Estate Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of McHardy Real Estate Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Thickbroom Coventry Limited
Chartered Accountants

147a High Street
Waltham Cross
Hertfordshire
EN8 7AP

28 June 2017

McHardy Real Estate Limited

**Statement of financial position
31 March 2017**

	Note	2017 £	£	2016 £	£
Current assets					
Debtors	5	4,391		88,047	
Cash at bank and in hand		3,831		67	
		<u>8,222</u>		<u>88,114</u>	
Creditors: amounts falling due within one year	6	<u>(4,701)</u>		<u>(84,722)</u>	
Net current assets			3,521		3,392
Total assets less current liabilities			<u>3,521</u>		<u>3,392</u>
Net assets			<u>3,521</u>		<u>3,392</u>
Capital and reserves					
Called up share capital			1		1
Profit and loss account			3,520		3,391
Shareholders funds			<u>3,521</u>		<u>3,392</u>

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

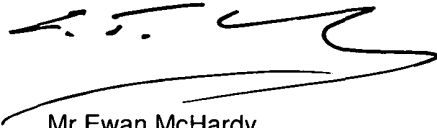
In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

The notes on pages 5 to 6 form part of these financial statements.

McHardy Real Estate Limited

Statement of financial position (continued)
31 March 2017

These financial statements were approved by the board of directors and authorised for issue on 28 June 2017, and are signed on behalf of the board by:



Mr Ewan McHardy
Director

Company registration number: 08434607

The notes on pages 5 to 6 form part of these financial statements.

McHardy Real Estate Limited

Notes to the financial statements Year ended 31 March 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 147A High Street, Waltham Cross, Herts, EN8 7AP.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 April 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 9.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

4. Staff costs

The average number of persons employed by the company during the year amounted to 1 (2016: -).

5. Debtors

	2017	2016
	£	£
Other debtors	4,391	88,047

McHardy Real Estate Limited

Notes to the financial statements (continued)
Year ended 31 March 2017

6. Creditors: amounts falling due within one year

	2017	2016
	£	£
Corporation tax	4,032	71,670
Other creditors	669	13,052
	<u>4,701</u>	<u>84,722</u>

7. Directors advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

	2017			
	Balance brought forward	Advances /(credits) to the director	Amounts repaid	Balance o/standing
	£	£	£	£
Mr Ewan McHardy	<u>(12,452)</u>	<u>230,756</u>	<u>(218,360)</u>	<u>(56)</u>

	2016			
	Balance brought forward	Advances /(credits) to the director	Amounts repaid	Balance o/standing
	£	£	£	£
Mr Ewan McHardy	<u>(793)</u>	<u>882,301</u>	<u>(893,960)</u>	<u>(12,452)</u>

8. Controlling party

The company is controlled by Mr E McHardy by virtue of his shareholding.

9. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 April 2015.

Reconciliation of equity

No transitional adjustments were required.

Reconciliation of profit or loss for the year

No transitional adjustments were required.

McHardy Real Estate Limited

Statement of changes in equity (continued)
Year ended 31 March 2017

	Called up share capital £	Profit and loss account £	Total £
At 1 April 2015	1	201,065	201,066
Profit for the year		282,326	282,326
Total comprehensive income for the year	-	282,326	282,326
Dividends paid and payable		(480,000)	(480,000)
Total investments by and distributions to owners	-	(480,000)	(480,000)
At 31 March 2016 and 1 April 2016	1	3,391	3,392
Profit for the year		16,129	16,129
Total comprehensive income for the year	-	16,129	16,129
Dividends paid and payable		(16,000)	(16,000)
Total investments by and distributions to owners	-	(16,000)	(16,000)
At 31 March 2017	1	3,520	3,521