

Infocloud Consulting Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2016

Infocloud Consulting Ltd

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Infocloud Consulting Ltd
(Registration number: 8433721)
Abbreviated Balance Sheet at 31 March 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		741	603
Current assets			
Debtors		86,879	22,451
Cash at bank and in hand		17,580	45,327
		104,459	67,778
Creditors: Amounts falling due within one year		(43,823)	(20,752)
Net current assets		60,636	47,026
Total assets less current liabilities		61,377	47,629
Provisions for liabilities		(148)	(121)
Net assets		61,229	47,508
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		61,228	47,507
Shareholders' funds		61,229	47,508

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 20 December 2016

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John Christopher Barton
Director

The notes on pages 2 to 3 form an integral part of these financial statements.
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Infocloud Consulting Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 March 2016
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

Turnover

Turnover represents amounts chargeable, net of value added tax, under the flat rate value added tax scheme in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Computer equipment	33% Straight line

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Infocloud Consulting Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 March 2016
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2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 April 2015	900	900
Additions	649	649
At 31 March 2016	1,549	1,549
Depreciation		
At 1 April 2015	297	297
Charge for the year	511	511
At 31 March 2016	808	808
Net book value		
At 31 March 2016	741	741
At 31 March 2015	603	603

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary share of £1 each	1	1	1	1

4 Related party transactions

Director's advances and credits

	2016		2016	2015	2015
	Advance/ Credit		Repaid	Advance/ Credit	Repaid
	£		£	£	£
John Christopher Barton					
Balance b/fwd	20,630	-	-	-	
A number of advances were made to the director during the year	75,981	36,539	28,114	7,484	
Interest charged at a rate of 3%	1,013	-	-	-	
Balance c/fwd	-	61,085	-	20,630	
	97,624		97,624	28,114	28,114