Registration number 08433713

Nichol & Nichol Limited

Abbreviated accounts

for the year ended 31 March 2015

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Nichol & Nichol Limited

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Accountants' report on the unaudited financial statements to the director of Nichol & Nichol Limited

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2015 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

Albany Business Centre
Accountants
66 Manwaring Building
East Malling Research
New Road, East Malling
Kent
ME19 6BJ

Date: 26 October 2015

Nichol & Nichol Limited

Abbreviated balance sheet
as at 31 March 2015

	Notes	31/03/15 £	31/03/15 £	31/03/14 £	31/03/14 £
Fixed assets					
Tangible assets	2		15,427		9,572
Current assets					
Stocks		8,021		3,364	
Debtors		790		490	
Cash at bank and in hand		44,872		28,008	
		53,683		31,862	
Creditors: amounts falling due within one year		(27,535)		(22,093)	
Net current assets			26,148		9,769
Total assets less current liabilities			41,575		19,341
Net assets			41,575		19,341
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			40,575		18,341
Shareholders' funds			41,575		19,341

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Abbreviated balance sheet (continued)

Director's statements required by Sections 475(2) and (3) for the year ended 31 March 2015

For the year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

• The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and

• The director acknowledges responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 27 October 2015, and are signed on behalf by:

Spencer Nichol
Director

Registration number 08433713

The notes on pages 4 to 5 form an integral part of these financial statements.

Notes to the abbreviated financial statements for the year ended 31 March 2015

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	25% reducing balance
Motor vehicles	-	25% reducing balance

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 April 2014	10,685
Additions	9,453
At 31 March 2015	20,138
Depreciation	
At 1 April 2014	1,113
Charge for year	3,598
At 31 March 2015	4,711
Net book values	
At 31 March 2015	15,427
At 31 March 2014	9,572

..... continued

3. Share capital	31/03/15	31/03/14
	£	£
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	1,000	1,000
Equity Shares		
1,000 Ordinary shares of £1 each	1,000	1,000