

REGISTERED NUMBER: 08430708 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015
FOR
T.K STARLEY LTD**

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for the year ended 31 March 2015

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ABBREVIATED BALANCE SHEET
31 March 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		1,364		1,819
CURRENT ASSETS					
Debtors		1,915		5,134	
Cash at bank		<u>1,968</u>		<u>821</u>	
		3,883		5,955	
CREDITORS					
Amounts falling due within one year		<u>9,567</u>		<u>7,405</u>	
NET CURRENT LIABILITIES			<u>(5,684)</u>		<u>(1,450)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(4,320)</u>		369
PROVISIONS FOR LIABILITIES			-		364
NET (LIABILITIES)/ASSETS			<u><u>(4,320)</u></u>		<u><u>5</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>(4,322)</u>		<u>3</u>
SHAREHOLDERS' FUNDS			<u><u>(4,320)</u></u>		<u><u>5</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 December 2015 and were signed on its behalf by:

J K T Starley - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 March 2015

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The accounts have been prepared in accordance with applicable accounting standards. The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous period.

At the balance sheet date the company had net current liabilities of £5,684 (2014 - £1,450) and total net liabilities of £4,320 (2014 - total net assets of £5). The directors have expressed their willingness to support the company as necessary and along with the forecasted future profitable trade the business is considered a going concern. The accounts and financial statements have therefore been prepared on a going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the value of sales (net of value added tax) of goods and services provided in the normal course of business. Revenue is recognised in respect of service contracts when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings and equipment - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	
and 31 March 2015	<u>2,426</u>
DEPRECIATION	
At 1 April 2014	607
Charge for year	<u>455</u>
At 31 March 2015	<u>1,062</u>
NET BOOK VALUE	
At 31 March 2015	<u>1,364</u>
At 31 March 2014	<u>1,819</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 March 2015**

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the year ended 31 March 2015 and the period ended 31 March 2014:

	2015	2014
	£	£
J K T Starley		
Balance outstanding at start of year	337	-
Amounts advanced	-	7,485
Amounts repaid	(2,293)	(7,148)
Balance outstanding at end of year	<u>(1,956)</u>	<u>337</u>
Ms L H Goldby		
Balance outstanding at start of year	336	-
Amounts advanced	-	7,484
Amounts repaid	(2,293)	(7,148)
Balance outstanding at end of year	<u>(1,957)</u>	<u>336</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.