

INTERPRET DESIGN PLACE LIMITED

**Company Registration Number:
08429430 (England and Wales)**

Unaudited abridged accounts for the year ended 31 March 2017

Period of accounts

Start date: 01 April 2016

End date: 31 March 2017

INTERPRET DESIGN PLACE LIMITED

Contents of the Financial Statements

for the Period Ended 31 March 2017

Balance sheet

Notes

INTERPRET DESIGN PLACE LIMITED

Balance sheet

As at 31 March 2017

	<i>Notes</i>	<i>2017</i>	<i>2016</i>
		£	£
Fixed assets			
Intangible assets:	3	100,300	133,550
Tangible assets:	4	82,018	37,279
Investments:	5	12,000	0
Total fixed assets:		194,318	170,829
Current assets			
Stocks:		337,454	283,833
Debtors:	6	2,129,969	1,251,173
Cash at bank and in hand:		278,019	130,136
Investments:	7	537	90
Total current assets:		2,745,979	1,665,232
Creditors: amounts falling due within one year:	8	(2,616,772)	(1,597,799)
Net current assets (liabilities):		129,207	67,433
Total assets less current liabilities:		323,525	238,262
Total net assets (liabilities):		323,525	238,262
Capital and reserves			
Called up share capital:		100	100
Profit and loss account:		323,425	238,162
Shareholders funds:		323,525	238,262

The notes form part of these financial statements

INTERPRET DESIGN PLACE LIMITED

Balance sheet statements

For the year ending 31 March 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 30 December 2017
and signed on behalf of the board by:**

Name: Mr J Haynes
Status: Director

The notes form part of these financial statements

INTERPRET DESIGN PLACE LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2017

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Tangible fixed assets and depreciation policy

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows: Plant & machinery - 20% reducing balance Fixtures & fittings - 20% reducing balance Motor Vehicles - 15% reducing balance Equipment - 20% reducing balance

Intangible fixed assets and amortisation policy

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows: Goodwill - 5 yrs straight line If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates

Other accounting policies

Disclosure exemptions The parent company satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following reduced disclosures available under FRS 102: (a) Disclosures in respect of each class of share capital have not been presented. (b) No cash flow statement has been presented for the company. (c) Disclosures in respect of financial instruments have not been presented. (d) No disclosure has been given for the aggregate remuneration of key management personnel. **Consolidation** The financial statements consolidate the financial statements of Interpret Design Place Limited and all of its subsidiary undertakings. The results of subsidiaries acquired or disposed of during the year are included from or to the date that control passes.

INTERPRET DESIGN PLACE LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2017

2. Employees

	<i>2017</i>	<i>2016</i>
Average number of employees during the period	83	68

INTERPRET DESIGN PLACE LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2017

3. Intangible Assets

	Total
Cost	£
At 01 April 2016	218,250
Additions	13,000
Disposals	0
Revaluations	0
Transfers	0
At 31 March 2017	<u>231,250</u>
Amortisation	
At 01 April 2016	84,700
Charge for year	46,250
On disposals	0
Other adjustments	0
At 31 March 2017	<u>130,950</u>
Net book value	
At 31 March 2017	<u>100,300</u>
At 31 March 2016	<u>133,550</u>

INTERPRET DESIGN PLACE LIMITED

Notes to the Financial Statements for the Period Ended 31 March 2017

4. Tangible Assets

	Total
Cost	£
At 01 April 2016	89,997
Additions	53,261
Disposals	(15,771)
At 31 March 2017	<u>127,487</u>
Depreciation	
At 01 April 2016	52,718
Charge for year	17,219
On disposals	(24,468)
At 31 March 2017	<u>45,469</u>
Net book value	
At 31 March 2017	<u>82,018</u>
At 31 March 2016	<u>37,279</u>

INTERPRET DESIGN PLACE LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2017

5. Fixed investments

Costat 1 April 2016 -additions 12,000at 31 march 2017 12,000

INTERPRET DESIGN PLACE LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2017

6. Debtors

	Group	Company	2017	2016	2017	2016	£	£	£	£				
Trade debtors	1,772,799	1,180,338	0	0	Amounts owed by group undertakings and undertakings in which the company has a participating interest	146,329	165	180,867	180,487	Other debtors	210,841	70,670	0	0

INTERPRET DESIGN PLACE LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2017

7. Current investments

Group Company	2017	2016	2017	2016	£	£	£	Other investments	537	90	537	90
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INTERPRET DESIGN PLACE LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2017

8. Creditors: amounts falling due within one year note

	2017	2016	2017	2016
Bank loans and overdrafts	484,564	392,424	0	0
Trade creditors	817,337	395,770	513	514
Amounts owed to group undertakings and undertakings in which the company has a participating interest	0	5,861	(227,025)	0
Corporation tax	101,481	92,375	0	0
Social security and other taxes	565,482	437,252	0	0
Other creditors	647,908	274,117	406,107	179,081

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