

Registered Number 08429430

INTERPRET DESIGN PLACE LIMITED

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Intangible assets	2	133,550	164,200
Tangible assets	3	37,279	75,724
		<u>170,829</u>	<u>239,924</u>
Current assets			
Stocks		283,833	231,224
Debtors		1,251,173	879,979
Investments		90	-
Cash at bank and in hand		130,136	124
		<u>1,665,232</u>	<u>1,111,327</u>
Creditors: amounts falling due within one year		<u>(1,597,799)</u>	<u>(1,285,470)</u>
Net current assets (liabilities)		<u>67,433</u>	<u>(174,143)</u>
Total assets less current liabilities		<u>238,262</u>	<u>65,781</u>
Total net assets (liabilities)		<u>238,262</u>	<u>65,781</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		238,162	65,681
Shareholders' funds		<u>238,262</u>	<u>65,781</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 November 2016

And signed on their behalf by:

Mr J Haynes, Director

Mr J D Blake, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Basis of consolidation

The consolidated financial statements incorporate the financial statements of the company and all group undertakings. These are adjusted, where appropriate, to conform to group accounting policies. Acquisitions are accounted for under the acquisition method and goodwill on consolidation is capitalised and written off over five years from the year of acquisition. The results of companies acquired or disposed of are included in the profit and loss account after or up to the date that control passes respectively. As a consolidated profit and loss account is published, a separate profit and loss account for the parent company is omitted from the group financial statements by virtue of section 408 of the Companies Act 2006.

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Tangible assets depreciation policy

All fixed assets are initially recorded at cost.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 20% reducing balance
Fixtures & Fittings - 20% reducing balance
Motor Vehicles - 15% reducing balance
Equipment - 20% reducing balance

Intangible assets amortisation policy

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 5 years straight line

Other accounting policies

The company was under the control of Mr J Haynes and Mr J Blake throughout the current and previous year. Mr J Haynes and Mr J Blake are the managing directors and majority shareholders.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

2 Intangible fixed assets

	£
Cost	
At 1 April 2015	205,250
Additions	13,000
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>218,250</u>
Amortisation	
At 1 April 2015	41,050
Charge for the year	43,650
On disposals	-
At 31 March 2016	<u>84,700</u>
Net book values	
At 31 March 2016	<u>133,550</u>
At 31 March 2015	<u>164,200</u>

3 Tangible fixed assets

	£
Cost	
At 1 April 2015	103,784
Additions	19,444
Disposals	(33,231)
Revaluations	-
Transfers	-
At 31 March 2016	<u>89,997</u>
Depreciation	
At 1 April 2015	28,060
Charge for the year	24,658
On disposals	-
At 31 March 2016	<u>52,718</u>
Net book values	
At 31 March 2016	<u>37,279</u>
At 31 March 2015	<u>75,724</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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