Registered Number 08429430

INTERPRET DESIGN PLACE LIMITED

Abbreviated Accounts

31 March 2015

INTERPRET DESIGN PLACE LIMITED **Registered Number 08429430**

Abbreviated Balance Sheet as at 31 March 2015

	Notes	*2015*	*2014*
		£	£
Fixed assets			
Intangible assets	2	171,285	205,710
Tangible assets	3	75,724	81,011
		247,009	286,721
Current assets			
Stocks		231,224	204,972
Debtors		883,146	737,300
Investments		102	-
Cash at bank and in hand		124	889
		1,114,596	943,161
Creditors: amounts falling due within one year		(1,286,470)	(1,002,760)
Net current assets (liabilities)		(171,874)	(59,599)
Total assets less current liabilities		75,135	227,122
Total net assets (liabilities)		75,135	227,122
Capital and reserves			
Called up share capital	4	1,307	506
Profit and loss account		73,828	226,616
Shareholders' funds		75,135	227,122

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 18 December 2015

And signed on their behalf by:
John Haynes, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2015

1 Accounting Policies

Basis of measurement and preparation of accounts
The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy
The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Tangible assets depreciation policy
All fixed assets are initially recorded at cost.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 20% reducing balance
Fixtures & Fittings - 20% reducing balance
Motor Vehicles - 25% reducing balance
Equipment - 3 years straight line

Intangible assets amortisation policy
Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill

Other accounting policies
The company was under the control of Mr J Haynes and Mr D Blake throughout the current period. Mr J Haynes and Mr D Blake are the managing director and majority shareholder.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

2 Intangible fixed assets

	£
Cost	
At 1 April 2014	205,710
Additions	13,000
Disposals	(6,375)
Revaluations	-
Transfers	-
At 31 March 2015	212,335

Amortisation	
At 1 April 2014	-
Charge for the year	41,050
On disposals	-
At 31 March 2015	41,050
Net book values	
At 31 March 2015	171,285
At 31 March 2014	205,710

3 **Tangible fixed assets**

	£
Cost	
At 1 April 2014	101,694
Additions	106,035
Disposals	(103,945)
Revaluations	-
Transfers	-
At 31 March 2015	103,784
Depreciation	
At 1 April 2014	20,683
Charge for the year	24,653
On disposals	(17,276)
At 31 March 2015	28,060
Net book values	
At 31 March 2015	75,724
At 31 March 2014	81,011

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	2015	*2014*
	£	£
1,303 Ordinary shares of £1 each (501 shares for 2014)	1,303	501
4 Ordinary Class 2 shares of £1 each (5 shares for 2014)	4	5

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