Registered Number 08429430

INTERPRET DESIGN PLACE LIMITED

Abbreviated Accounts

31 March 2014

INTERPRET DESIGN PLACE LIMITED **Registered Number 08429430**

Abbreviated Balance Sheet as at 31 March 2014

	Notes	*2014*
		£
Fixed assets		
Intangible assets	2	205,710
Tangible assets	3	81,011
		286,721
Current assets		
Stocks		204,972
Debtors		737,300
Cash at bank and in hand		889
		943,161
Creditors: amounts falling due within one year		(1,002,760)
Net current assets (liabilities)		(59,599)
Total assets less current liabilities		227,122
Total net assets (liabilities)		227,122
Capital and reserves		
Called up share capital	4	506
Profit and loss account		226,616
Shareholders' funds		227,122

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 17 October 2014

And signed on their behalf by:
Mr J Haynes, Director
Mr J D Blake, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2014

1 Accounting Policies

Basis of measurement and preparation of accounts
The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy
The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Tangible assets depreciation policy
All fixed assets are initially recorded at cost.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 20% reducing balance
Fixtures & Fittings - 20% reducing balance
Motor Vehicles - 25% reducing balance
Equipment - 3 years straight line

Other accounting policies
The company was under the control of Mr J Haynes and Mr J D Blake throughout the current period. Mr J Haynes and Mr J D Blake are the managing directors and majority shareholders.

During the year various tranactions took place between Interpret Design Place Limited and IDP (Central) Limited, a subsidiary, resulting in £218,541 being due from IDP (Central) Limited to Interpret Design Place Limited at the balance sheet date.

2 Intangible fixed assets

	£
Cost	
Additions	205,710
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	205,710
Amortisation	
Charge for the year	-
On disposals	-
At 31 March 2014	-
Net book values	
At 31 March 2014	205,710

3 **Tangible fixed assets**

	£
Cost	
Additions	101,694
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	101,694
Depreciation	
Charge for the year	20,683
On disposals	-
At 31 March 2014	20,683
Net book values	
At 31 March 2014	81,011

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	2014
	£
501 Ordinary shares of £1 each	501
5 Ordinary Class 2 shares of £1 each	5

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