

Registered number
08428607

The London Factor Ltd

Abbreviated Accounts

31 March 2015

The London Factor Ltd

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of The London Factor Ltd for the year ended 31 March 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of The London Factor Ltd for the year ended 31 March 2015 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of The London Factor Ltd, as a body, in accordance with the terms of our engagement letter dated 10 July 2013. Our work has been undertaken solely to prepare for your approval the accounts of The London Factor Ltd and state those matters that we have agreed to state to the Board of Directors of The London Factor Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The London Factor Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that The London Factor Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of The London Factor Ltd. You consider that The London Factor Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of The London Factor Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

Amy Taylor Accountancy Limited

10 Blackbird Street
Potton
Bedfordshire
SG19 2LT

2 June 2015

The London Factor Ltd**Registered number:** 08428607**Abbreviated Balance Sheet****as at 31 March 2015**

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	2,178	3,615
Current assets			
Debtors		2,819	1,505
Cash at bank and in hand		11,096	20,469
		<u>13,915</u>	<u>21,974</u>
Creditors: amounts falling due within one year		(6,430)	(6,253)
Net current assets		<u>7,485</u>	<u>15,721</u>
Net assets		<u>9,663</u>	<u>19,337</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		9,563	19,237
Shareholder's funds		<u>9,663</u>	<u>19,337</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Anke Gosch

Director

Approved by the board on 2 June 2015

The London Factor Ltd
Notes to the Abbreviated Accounts
for the year ended 31 March 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value of goods and services provided to customers under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 20% to 33% straight line depending on nature of asset

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Tangible fixed assets

£

Cost

At 1 April 2014	5,052
At 31 March 2015	<u>5,052</u>

Depreciation

At 1 April 2014	1,437
Charge for the year	<u>1,437</u>
At 31 March 2015	<u>2,874</u>

Net book value

At 31 March 2015	<u>2,178</u>
At 31 March 2014	<u>3,615</u>

3 Share capital

**Nominal
value**

**2015
Number**

**2015
£**

**2014
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>
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4 Loans to directors

Anke Gosch

The director had a directors loan account throughout the year which was used for items owed by The London Factor Limited to the director Anke Gosch and vice versa. This loan showed a debit balance throughout the period from 17/6/14 to 31/3/15 and the entries recorded during this period can be summarised as follows:

	£
Balance owed by The London Factor Ltd to Anke Gosch Director at 16/6/14	(2,051)
Reimbursements of expenses made by The London Factor Ltd to Anke Gosch Director on 17/6/14	2,062
Balance owed by Anke Gosch Director to The London Factor Limited at 31/3/15	<u>11</u>

Directors Loans are repayable on demand, and are interest free to a limit of £10,000 above which interest will be charged at the HMRC specified rate.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.