

Company Registration No. 08427607 (England and Wales)

**FARID & FARID LTD,
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2014**

FARID & FARID LTD,

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FARID & FARID LTD,**ABBREVIATED BALANCE SHEET****AS AT 31 MARCH 2014**

	Notes	2014 £	£
Fixed assets			
Tangible assets	2		8,044
Current assets			
Debtors		43,000	
Cash at bank and in hand		26,308	
		<u>69,308</u>	
Creditors: amounts falling due within one year		<u>(77,759)</u>	
Net current liabilities			<u>(8,451)</u>
Total assets less current liabilities			<u>(407)</u>
Capital and reserves			
Called up share capital	3		2
Profit and loss account			<u>(409)</u>
Shareholders' funds			<u>(407)</u>

For the financial Period ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the Period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 2 December 2014

Dr Farid Fahid
Director

Company Registration No. 08427607

FARID & FARID LTD,

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 MARCH 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold over the length of the lease

2 Fixed assets

Tangible assets

	£
Cost	
At 4 March 2013 & at 31 March 2014	8,134
Depreciation	
At 4 March 2013	-
Charge for the period	90
At 31 March 2014	90
Net book value	
At 31 March 2014	8,044

3 Share capital

2014

Allotted, called up and fully paid

£

2 Ordinary of £1 each

2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.